

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

2023 PROFIT DISTRIBUTION POLICIES AND SUGGESTION

The Board of Directors of our Company deemed it suitable that taking into consideration that according to the Consolidated Financial Statements of the fiscal period from 01.01.2023 to 31.12.2023 which have been prepared in conformity with the Turkish Accounting Standards ("TAS") and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("KGK") as per the "Communique on Principles of Financial Reporting in Capital Markets" ("II-14.1") of the Capital Markets Board ("CMB") and TAS 29 "Guidelines on Financial Reporting in High Inflation Economies" announced and published by KGK on November 23, 2023, whose principles of presentation have been determined pursuant to the Resolutions of the CMB in this regard, and which have undergone an independent audit, a "Net Period Expense" of (828,517,850) Turkish Liras occurred, when the "Deferred Tax Income", "Period Tax Expense", "Post-Tax Period Loss of Discontinued Operations" and "Non-controlling Shares of Consolidated Equity of Participations" are taken into account all together, no dividend can be distributed in the accounting period from 01.01.2023 to 31.12.2023 in accordance with CMB's regulations on dividend distribution and that the shareholders be informed in this respect and this issue be submitted to the approval of the General Assembly. According to the financial records kept for the accounting period from 01.01.2023 to 31.12.2023 in accordance with the Tax Legislation and the Uniform Chart of Accounts published by the Republic of Türkiye Ministry of Finance and not subjected to Inflation Adjustment, the "Period Profit" was calculated as 349,149,264.64 Turkish Liras and it was deemed appropriate to set off (478,572,908.58) Turkish Liras out of this amount as Losses from Previous Year. It was resolved with the unanimous vote of the participants that 320,773,133.24 Turkish Liras arising from the sales of various real estates, which was subjected to exemption pursuant to the article 5/1-e of the Corporate Tax Law No. 5520, be kept as liabilities under "a special fund account" and moreover, 1,622,490,755.07 Turkish Liras in total including 240,438,817.06 Turkish Liras from the related subsidiary share sales and inflation adjustment difference of 1,382,051,938.01 Turkish Liras and 1,047,600 Turkish Liras in total including 155,245 Turkish Liras under the R&D support pursuant to the Law No. 5746 and inflation adjustment difference of 892,355 Turkish Liras were kept as liabilities under a special fund amount until the end of the fifty year following the year when the related transaction was carried out pursuant to the article 5/1-e of the Corporate Tax Law No. 5520 and that these amounts be transferred to the "Extraordinary Reserves" accounts and the foregoing be submitted to the approval of the General Assembly