

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

2021 PROFIT DISTRIBUTION POLICIES AND SUGGESTION

By taking into consideration the provisions of the Turkish Commercial Code ("TCC"), Capital Market Legislation and the Regulations of the Capital Markets Board ("SPK"), Corporate Tax, Income Tax and the other applicable legislation, as well as the relevant provisions of our Company's Articles of Association and our publicly disclosed "Dividend Distribution Policy"; our Company's Board of Directors unanimously decided that according to the Consolidated Financial Statements for the accounting period from 01.01.2021 to 31.12.2021, which have been prepared in conformity with the Turkish Accounting Standards ("TAS") and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("KGK") as per the "Communiqué on Principles of Financial Reporting in Capital Markets" ("II14.1") of CMB, and of which principles of presentation have been determined pursuant to the Resolutions of CMB in this regard, and which have undergone an independent audit; a "Net Period Profit" of 55,218,092 Turkish Lira emerged, when the "Deferred Tax Income", "Period Tax Expense", "Post-Tax Period Loss of Discontinued Operations" and "Non-controlling Shares of Consolidated Equity of Participations" are taken into account all together; and when "Previous Years' Losses" of (488,566,896) Turkish Lira, which was calculated as per the SPK Profit Share Guide announced in CMB's Weekly Bulletin No. 2014/2 dated 27.01.2014, is also taken into account, no dividend can be distributed in the fiscal period from 01.01.2021 to 31.12.2021 in accordance with CMB's regulations on dividend distribution; and the shareholders shall be informed of this circumstance and this circumstance shall be submitted to the approval of the General Assembly, that in our financial records for the fiscal period from 01.01.2021 to 31.12.2021, kept under the Tax Legislation and according to the Uniform Chart of Accounts published by the Ministry of Finance of the Republic of Turkey, a "Loss for the Period" of TL (48,992,148.69) occurred, and that this amount be transferred to the 'Losses From Previous Years' account; that in addition, pursuant to provision of subparagraph 1-e of article 5 of the Corporate Tax Law no 5520, TL 1,779,004.44 from the aforementioned sales of real estates has been kept in liabilities in a special fund account until the end of the fifth year following the year in which such transaction has been made, and that it be transferred to the "Extraordinary Reserves" account, and that this circumstance be submitted to the approval of the General Assembly.