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PUBLIC DISCLOSURE PLATFORM (KAP)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Disclosure on Dividend Distribution Procedures



Disclosure on Dividend Distribution Procedures

Summary Information	Disclosure of the Ordinary General Assembly Outcome on the Dividend Distribution for 2023
Is the Disclosure an Update?	Yes
Is the Disclosure a Correction?	No
Is the Disclosure a Deferred Disclosure?	No

Date of Resolution	17.05.2024
Date of the General Assembly Where the Issue Was Included in the Agenda	14.06.2024
Was the Dividend Distribution Discussed?	Discussed
Method of Payment of Cash Dividend	Not to be Paid
Currency	TRY
Payment in the Form of Shares	Not to be Paid

Amounts and Rates of Cash Dividend Payment

Share Group Details	Payment	Cash Dividend to be Paid to a Share with a Nominal Value of TRY 1 - Gross (TRY)	Cash Dividend to be Paid to a Share with a Nominal Value of TRY 1 - Gross (%)	Withholding Rate (%)	Cash Dividend to be Paid to a Share with a Nominal Value of TRY 1 - Net (TRY)	Cash Dividend to be Paid to a Share with a Nominal Value of TRY 1 - Net (%)
HURGZ, TRAHURGZ91D9		0.0000000	0	0	0.0000000	0

Amounts and Rates of Dividend Payment in the Form of Shares

Share Group Details	Amount of Dividend to be Distributed in the Form of Shares (TRY)	Rate of Dividend to be Distributed in the Form of Shares (%)
HURGZ, TRAHURGZ91D9	0	0

Additional Disclosures

With the Resolution No. 2024/16 dated 17.05.2024 of our Board of Directors, it was resolved that:

According to the Consolidated Financial Statements of the fiscal period from 01.01.2023 to 31.12.2023 which have been prepared in conformity with the Turkish Accounting Standards ("TAS") and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("POA") as per the "Communique on Principles of Financial Reporting in Capital Markets" ("II-14.1") of the Capital Markets Board (CMB) and the TAS 29 "Financial Reporting in Hyperinflationary Economies" announced and published by the POA on November 23, 2023, and of which principles of presentation have been determined pursuant to the Decisions of CMB in this regard, and which have undergone an independent audit; a "Net Period Loss" of (828,517,850) Turkish Liras occurred, when the "Deferred Tax Income", "Period Tax Expense", "Post-Tax Period Loss of Discontinued Operations" and "Non-controlling Shares of Consolidated Equity of Participations" are taken into account all together; and that no dividend will be distributed for the fiscal period from 01.01.2023 to 31.12.2023 in line with the regulations of the CMB regarding distribution of dividend; the shareholders be informed in this respect and this issue be presented to the

General Assembly for approval;

In our financial records for the fiscal period from 01.01.2023 to 31.12.2023, kept under the Tax Legislation and according to the Uniform Chart of Accounts published by the Ministry of Finance of the Republic of Türkiye, a "Profit for the Period" of 349,149,264.64 Turkish Liras was calculated, and that this amount be set off against the "Losses from Previous Years" account worth of (478,572,908.58) Turkish Liras. 320,773,133.24 Turkish Liras from the sales of various real estates (Muğla Milas, Aydın Didim, İstanbul Esenyurt) subjected to exemption pursuant to provision of sub-paragraph 1-e of article 5 of the Corporate Tax Law No. 5520 be kept in liabilities in a "special fund account" and moreover, a total of 1,622,490,755.07 Turkish Liras including 240,438,817.06 Turkish Liras from the related sales of subsidiary shares and 1.382.051.938,01 Turkish Liras as inflation adjustment difference and a total of 1,047,600 Turkish Liras including 155,245 Turkish Liras as R&D incentive as per the Law No. 5746 and 892,355 Turkish Liras as inflation adjustment difference pursuant to provision of sub-paragraph 1-e of article 5 of the Corporate Tax Law No. 5520 be kept in liabilities in a "special fund account" until the end of the fifth year following the year in which such transactions have been made, and that the foregoing amounts be transferred to the "Extraordinary Reserves" account.

The proposal of the Board of Directors not to distribute Dividend was accepted with the unanimous vote of the attendees at the Ordinary General Assembly Meeting which was held on June 14, 2024 (today).

Enclosed Documents

ANNEX: 1

2023 HURGZ KDT.pdf

DIVIDEND DISTRIBUTION TABLE

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Dividend Distribution Table for the Period From 01.01.2023 to 31.12.2023 (TRY)

1. Paid-Up/Issued Capital	592,000,000
2. General Legal Reserve (According to Legal Records)	59,224,382.24
If distribution of profit involves any privilege pursuant to the articles of association, information on the aforementioned privilege	None.

*	According to CMB (TRY)	According to Legal Records (LR) (TRY)
3. Profit for the Period	-781,172,771	349,149,264.64
4. Taxes (-)	-23,113,822	0
5. Net Profit for the Period	-828,517,850	349,149,264.64
6. Accumulated Losses from Previous Years (-)	-8,082,074,889.76	-478,572,908.58
7. General Legal Reserve (-)	0	0
8. Net Distributable Profit for the Period	-8,910,592,739.76	-129,423,643.94
Advance on Dividend Distributed Within the Year (-)	0	0
Net distributable Profit/Loss for the Period After Deduction of Advance on Dividend	-8,910,592,739.76	0
9. Donations Made within the Year (+)	143,878	0
10. Net Distributable Profit for the Period Inclusive of Donations	-8,910,448,861.76	0
11. First Category Dividend to Shareholders	0	0
* Cash	0	0
* Bonus	0	0
12. Dividend Distributed to Preferred Shareholders	0	0
13. Other Dividends Distributed	0	0
* To Employees	0	0
* To Board Members	0	0
* To Non-Shareholders	0	0
14. Dividend Distributed to Holders of Usufruct Right Certificates	0	0
15. Second Category Dividend to Shareholders	0	0
16. Legal Reserve Fund	0	0
17. Status Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	0
20. Other Sources Planned for Distribution	0	0

Dividend Rates Table

Share Group	TOTAL DIVIDEND DISTRIBUTED - CASH (TRY) - NET	TOTAL DIVIDEND DISTRIBUTED - BONUS (TRY)	TOTAL DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE PROFIT FOR THE PERIOD (%)	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TRY 1 - AMOUNT (TRY) - NET	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TRY 1 - PERCENTAGE (%) - NET
---	0	0	0	0	0
TOTAL	0	0	0	0	0

Explanations for the Dividend Distribution Table

(1) "Inflation Differences" were not included.

(2) Consists of the total of "Pre-Tax Loss From Ongoing Activities".

(3) Consists of the total of "Period Tax Expense" and "Deferred Tax Income".

(4) Post-tax net loss from suspension of activities of the digital platforms of Trader Media East Ltd, which were operated within the body of its indirect subsidiary Pronto Media Holding which is resident in Russia, and the net profit from operations of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. within the period until completion of its sales procedure, are included.

(5) Calculated as per the CMB Profit Share Guide announced in CMB's Weekly Bulletin No. 2014/2 dated 27.01.2014. Consists of the portion which remained after addition of "Premiums for Shares" and "General Legal Reserve" to the "Accumulated Losses".

(6) No distributable profit for the period occurred.

We hereby declare that the above disclosures are in conformity with the principles laid out under the Communiqué on Material Events Disclosure in force, issued by the Capital Markets Board, that they fully reflect the information obtained by us on such matter(s), that the information disclosed is in conformity with our books, records and documents, that we have made appropriate efforts to obtain the relevant information fully and accurately, and that we are fully liable for these disclosures.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A. Ş. DIVIDEND DISTRIBUTION TABLE FOR 2023 (Turkish Lira)					
1	Issued Capital	592,000,000.00			
2	General Legal Reserve (According to Legal Records) ⁽¹⁾	59,224,382.24			
If distribution of profit involves any privilege pursuant to the articles of association, information on the aforementioned privilege		None.			
		According to CMB	According to Legal Records (LR)		
3	Profit/Loss for the Period (+/-) ⁽²⁾	-781,172,771.00	349,149,264.64		
4	Taxes (+/-) ⁽³⁾	-23,113,822.00	0.00		
Non-Controlling Consolidated Equity of Participations (-)		-700,559.00	0.00		
Post-Tax Period Loss of Discontinued Operations (-) ⁽⁴⁾		-24,931,816.00	0.00		
5	Net Profit/Loss for the Period (+/-)	-828,517,850.00	349,149,264.64		
6	Losses from Previous Years (-) ⁽⁵⁾	-8,082,074,889.76	-478,572,908.58		
7	General Legal Reserve (-)	0.00	0.00		
“Exemption on Revenue from Sales of Real Estate” and “Profit on Sale of Shares and R&D Incentive”, which are Temporarily Taken into a “Special Fund Account” not to be Distributed (According to Legal Records)(-) ⁽⁶⁾		0.00	0.00		
8	NET DISTRIBUTABLE PROFIT/LOSS FOR THE PERIOD (+/-)	-8,910,592,739.76	-129,423,643.94		
9	Donations Made within the Year (+)	143,878.00			
10	Net distributable profit/loss for the period inclusive of donations (+/-) ⁽⁷⁾	-8,910,448,861.76			
11	First Dividend Distribution to Shareholders	0.00			
	Cash	0.00			
	Bonus	0.00			
	Total	0.00			
12	Dividend Distributed to Preferred Shareholders	0.00			
13	Other Dividends Distributed	0.00			
	To Board Members	0.00			
	To Employees	0.00			
	To Non-Shareholders	0.00			
14	Dividend Distributed to Shareholders Holding Redeemed Shares	0.00			
15	Second Dividend Distribution to Shareholders	0.00			
16	Legal Reserve Fund	0.00			
17	Status Reserves	0.00			
18	Special Reserves	0.00			
19	EXTRAORDINARY RESERVES	0.00	0.00		
20	Other Sources Planned for Distribution	0.00	0.00		
	Retained Earnings from Previous Years	0.00	0.00		
	Extraordinary Reserves	0.00	0.00		
	Other Reserves Distributable Pursuant to TCC and Articles of Association	0.00	0.00		
(1) “Inflation Differences” were not included.					
(2) Consists of the total of “Pre-Tax Loss From Ongoing Activities”.					
(3) Consists of the total of “Period Tax Expense” and “Deferred Tax Income”.					
(4) Post-tax net loss from suspension of activities of the digital platforms of Trader Media East Ltd, which were operated within the body of its indirect subsidiary Pronto Media Holding which is resident in Russia, and the net profit from operations of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. within the period until completion of its sales procedure, are included.					
(5) Calculated as per the CMB Profit Share Guide announced in CMB's Weekly Bulletin No. 2014/2 dated 27.01.2014. Consists of the portion which remained after addition of “Premiums for Shares” and “General Legal Reserve” to the “Accumulated Losses” .					
(6) No distributable profit for the period occurred.					
	GROUP	TOTAL DISTRIBUTED DIVIDEND		TOTAL DISTRIBUTED DIVIDEND / NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TRY 1
GROSS	TOTAL	0.00	0.00	-	0.00000
		0.00	0.00	-	0.00000
NET		CASH (TRY)	BONUS (TRY)	PERCENTAGE (%)	AMOUNT (TRY)
	TOTAL	0.00	0.00	0.00	0.00