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PUBLIC DISCLOSURE PLATFORM (KAP)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Tangible Non-Current Assets Sales

Summary Information

Tangible Non-Current Assets Sales



Tangible Non-Current Assets Sales

Relevant Companies ☐

Relevant Funds ☐

Tangible Non-Current Assets Sales	
Is the Disclosure an Update?	No
Is the Disclosure a Correction?	No
Date of the Previous Disclosure Made on the Subject	-
Is the Disclosure a Deferred Disclosure?	No
Disclosure Content	
Type of Tangible Fixed Asset Sold	A printing house consisting of two blocks in Gaziemir district of İzmir province, a seven-storey brick workplace including the ground floor in Konak district of İzmir province - a plot of land of a single storey building in Muratpaşa district of Antalya province - a factory-like real estate in Arsin district of Trabzon province
Location and Surface Area of Tangible Fixed Asset Sold	64,163.69 m2
Date of Board of Directors Resolution Regarding Sales	22/05/2024
Was the Board of Directors Resolution Regarding Sales Adopted with the Majority Votes of the Independent Directors?	Yes
Total Sales Price	TRY 1,287,922,000.00 (One billion and two hundred and eighty seven million and nine hundred and twenty two thousand T)
Ratio of the Amount of the Transaction to the Value of the Company Calculated Based on the Arithmetic Average of Daily Adjusted Weighted Average Prices 6 Months Prior to the Date of the Board of Directors' Resolution (%)	48%
Ratio of Sales Price to Partnership Paid-in Capital (%)	218%
Ratio of the Sales Price to the Total Assets of the Partnership under its Last Financial Statement Disclosed to the Public (%)	36%
Ratio of Sales Price to Net Value of Tangible Fixed Assets of the Partnership under its Last Financial Statement Disclosed to the Public (%)	94%
Ratio of the Fixed Asset Sold to the Total Assets of the Registered Value of the Partnership under its Last Financial Statement Disclosed to the Public (%)	38%
Ratio of the Transaction Value to the Revenue Amount under the Last Annual Financial Statements of the Partnership Disclosed to the Public (%)	174%
Sales Terms	Cash
Date on which the Transaction was/will be Finalized	22.05.2024

Sales Purpose and Its Impact on Partnership Activities	It is aimed to meet the net working capital requirement through the sale of real estates where printing activities have been terminated in 2022 and 2023 and the Trabzon Printing Facility building land.
Amount of Profit/Loss from the Sale of Tangible Fixed Asset	Loss Amount (83,402,000.00) Turkish Liras (Eighty three million and four hundred and two thousand Turkish Liras)
Method of Utilization of the Sales Profit, if Any	There is no sales profit.
Date of Board of Directors Resolution, If Any, Regarding the Method of Utilization of the Sales Profit	There is no sales profit.
Counterparty	Central Bank of Republic of Türkiye
Is the counterparty a Related Party pursuant to CMB Regulations?	No
Type of Relation with Counterparty	-
Date of Agreement Regarding the Transaction, if Any	22/05/2024
Fee for the Resignation Right to Be Exercised for Material Transactions	None.
Method of Valuation of the Tangible Fixed Asset	Valuation Report
Was A Valuation Report Prepared?	Prepared
If not prepared, Reason of Not Preparing A Valuation Report	-
If prepared, Date and Number of the Valuation Report	January 22, 2024 / 20230083 - 20230084 - 20230086 - 20230
Title of the Appraiser Institution Preparing the Valuation Report	Teknik Gayrimenkul Değerleme A.Ş.
Amount determined in the Valuation Report	TRY 1,371,324,000 (One billion and three hundred and seventy one million and three hundred and twenty four thousand Turkish
If the Transaction was not/will not be Performed in Line with the Valuation Report's Outcomes, the reason thereof	Since the assets subject to the transaction are Commercial Real Estate, they were valued at the best available price.
Explanations	

Our Company's Board of Directors has resolved to sell and transfer the title of the real estate registered in Atıfbey Mah., Block No. 11408 and Parcel No. 1, Gaziemir District, İzmir Province; the real estate registered in Umurbey Mah., Block No. 1447 and Parcel No. 10, Konak District, İzmir Province; the real estate registered in Yenigöl Mah., Block No. 12558 and Parcel No. 4, Muratpaşa District, Antalya Province; the real estate registered in Nuroğlu Mah., Block No. 1149 and Parcel No. 12, Arsin District, Trabzon Province, which are in the Company portfolio, to Ziraat Banka Joint Stock Company of the Republic of Türkiye for a total price of TRY 1,287,922,000.00 (One billion and two hundred eighty seven million and nine hundred and twenty two thousand Turkish Liras) and the sale and transfer transaction was completed as of 22.05.2024 (today).

Respectfully submitted for the information of the public and our investors.

We hereby declare that the above disclosures are in conformity with the principles laid out under the Communiqué on Material Events Disclosure in force, issued by the Capital Markets Board, that they fully reflect the information obtained by us on such matter(s), that the information disclosed is in conformity with our books, records and documents, that we have made appropriate efforts to obtain the relevant information fully and accurately, and that we are fully liable for these disclosures.