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PUBLIC DISCLOSURE PLATFORM (KAP)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Disclosure About Dividend Distribution Procedures



Disclosure About Dividend Distribution Procedures

Summary Information	Outcome of the Ordinary General Assembly on the Dividend Distribution for 2022
Is the Disclosure an Update?	Yes
Is the Disclosure a Correction?	No
Is the Disclosure a Deferred Disclosure?	No
Date of Resolution	08.03.2023
Date of the General Assembly Where the Issue Was Included in the Agenda	31.03.2023
Was the Dividend Distribution Discussed?	Discussed
Method of Payment of Cash Dividend	Not to be Paid
Currency	TRY
Method of Payment of Cash Dividend	Not to be Paid

Amounts and Rates of Cash Dividend Payment

Share Group Details	Payment	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Gross (TL)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Gross (%)	Withholding Rate (%)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Net (TL)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Net (%)
HURGZ, TRAHURGZ91D9		0.0000000	0	0	0.0000000	0

Amounts and Rates of Dividend Payment in the Form of Shares

Share Group Details	Amount of Dividend to be Distributed in the Form of Shares (TL)	Rate of Dividend to be Distributed in the Form of Shares (%)
HURGZ, TRAHURGZ91D9	0	0

Additional Disclosures

With the Resolution No. 2023/04 dated 08.03.2023 of our Board of Directors,

our Company's Board of Directors decided with the unanimous decision of the meeting attendees that, according to the Consolidated Financial Statements of the fiscal period from 01.01.2022 to 31.12.2022 which have been prepared in conformity with the Turkish Accounting Standards ("TAS") and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("KGGK") as per the "Communique on Principles of Financial Reporting in Capital Markets" ("II-14.1") of CMB, and of which principles of presentation have been determined pursuant to the Decisions of CMB in this regard, and which have undergone an independent audit; a "Net Period Profit" of 117,771,033 Turkish Lira emerged, when the "Deferred Tax Income", "Period Tax Expense", "Post-Tax Period Loss of Discontinued Operations" and "Non-controlling Shares of Consolidated Equity of Participations" are taken into account all together; and that when "Previous Years' Losses" of 433,348,804 Turkish Lira, which was calculated as per the CMB Profit Share Guide announced in CMB's Weekly Bulletin No. 2014/2 dated 27.01.2014, is also taken into account, no dividend can be distributed in the fiscal period from 01.01.2022 to 31.12.2022 in accordance with CMB's regulations on dividend distribution; it has been decided to inform the shareholders in this respect and to present this issue to the General Assembly for approval;

that in our financial records for the fiscal period from 01.01.2022 to 31.12.2022, kept under the Tax Legislation and according to the Uniform Chart of Accounts published by the Ministry of Finance of the Republic of Türkiye, a "Loss for the Period" of TL (320,126,175.31) occurred, and that this amount be transferred to the 'Losses From Previous Years' account; that in addition, pursuant to provision of sub-paragraph 1-e of article 5 of the Corporate Tax Law no 5520, TL 33,666,169.07 from the aforementioned sales of real estates has been kept in liabilities in a special fund account until the end of the fifth year following the year in which such transaction has been made, and that it be transferred to the "Extraordinary Reserves" account, and that this circumstance be submitted to the General Assembly for approval;

at the Ordinary General Assembly Meeting which was held on March 31, 2023 (today), the proposal of the Board of Directors not to distribute Dividend was accepted in full by majority of votes.

Enclosed Documents

ENCLOSURE: 1

2022 HURGZ KDT.pdf

DIVIDEND DISTRIBUTION TABLE

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Dividend Distribution Table for the Period From 01.01.2022 to 31.12.2022 (TL)

1. Paid-Up/Issued Capital 592,000,000

2. General Legal Reserve (According to Legal Records) 59,265,973

If distribution of profit involves any privilege pursuant to the articles of association, information on the mentioned privilege None.

*	According to CMB	According to Legal Records (LR)
3. Profit of the Period	195,832,022	-320,126,175.31
4. Taxes (-)	-53,172,156	0
5. Net Profit for the Period	117,771,033	-320,126,175.31
6. Accumulated Losses From Previous Years (-)	-433,348,804	-158,446,733.27
7. General Legal Reserve (-)	0	0
8. Net Distributable Profit for the Period	-315,577,771	-478,572,908.58
Advance on Dividend Distributed Within the Year (-)	0	0
Net Distributable Profit/Loss for the Period After Deduction of Advance on Dividend	-315,577,771	-478,572,908.58
9. Donations Made within the Year (+)	109,083	0
10. Net Distributable Profit for the Period Inclusive of Donations	-315,468,688	0
11. First Dividend Distribution to Shareholders	0	0
* Cash	0	0
* Bonus	0	0
12. Dividend Distributed to Shareholders Holding Preference Shares	0	0
13. Other Dividends Distributed	0	0
* To Employees	0	0
* To Board Members	0	0
* To Non-Shareholders	0	0
14. Dividend Distributed to Holders of Dividend Right Certificates	0	0
15. Second Dividend Distribution to Shareholders	0	0
16. General Legal Reserve	0	0
17. Reserves set aside based on Articles of Association	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	0
20. Other Resources Prescribed to Be Distributed	0	0

Dividend Rates Table

Share Group	TOTAL DIVIDEND DISTRIBUTED - CASH (TL) - NET	TOTAL DIVIDEND DISTRIBUTED - BONUS (TL)	TOTAL DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE PROFIT FOR THE PERIOD (%)	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TL 1 - AMOUNT (TL) - NET	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TL 1 - PERCENTAGE (%) - NET
---	0	0	0	0	0
TOTAL	0	0	0	0	0

Explanations on Dividend Distribution Table

- (1) "Inflation Differences" were not included.
- (2) Consists of the total of "Pre-Tax Profit/(Loss) From Ongoing Activities".
- (3) Consists of the total of "Period Tax Expense" and "Deferred Tax Income".
- (4) Consists of the post-tax net loss arising from the termination of the activities of digital platforms operating within Pronto Media Holding resident in Russia, which is an indirect subsidiary of Trader Media East Ltd, and the post-tax net loss belonging to ID Impress Media LLC which fell into the category of terminated activities as it entered into bankruptcy process on August 9, 2021.
- (5) Calculated as per the Dividends Guide announced in CMB's Weekly Bulletin No. 2014/2, dated 27.01.2014. Consists of the portion which remains after addition of "Premiums for Shares" and "General Legal Reserve" to the "Accumulated Losses from Previous Years" .
- (6) No distributable profit for the period has arisen.

We hereby declare that the above disclosures are in conformity with the principles laid out under the Communiqué on Material Events Disclosure in force, issued by the Capital Markets Board, that they fully reflect the information obtained by us on such matter(s), that the information disclosed is in conformity with our books, records and documents, that we have made appropriate efforts to obtain the relevant information fully and accurately, and that we are fully liable for these disclosures.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.			
DIVIDEND DISTRIBUTION TABLE FOR 2022 (Turkish Lira)			
1	Issued Capital	592,000,000.00	
2	General Legal Reserve (According to Legal Records) ⁽¹⁾	59,265,973.00	
	If distribution of profit involves any privilege pursuant to the articles of association, information on the mentioned privilege	None.	
		According to Legal Records	
		According to CMB (LR)	
3	Profit/Loss for the Period (+/-) ⁽²⁾	195,832,022.00	-320,126,175.31
4	Taxes (+/-) ⁽³⁾	-53,172,156.00	0.00
	Non-Controlling Consolidated Equity of Participations (-)	-777,965.00	0.00
	Post-Tax Period Loss of Discontinued Operations (-) ⁽⁴⁾	-25,666,798.00	0.00
5	Net Profit/Loss for the Period (+/-)	117,771,033.00	-320,126,175.31
6	Accumulated Losses from Previous Years (-) ⁽⁵⁾	-433,348,804.00	-158,446,733.27
7	General Legal Reserve (-)	0.00	0.00
	"Profit from Sales of Shares and R&D Incentive" Taken into a "Special Fund" Temporarily in Order not to be Put Through Distribution (According to Legal Records) (-)	0.00	0.00
8	NET DISTRIBUTABLE PROFIT/LOSS FOR THE PERIOD (+/-)	-315,577,771.00	-478,572,908.58
9	Donations Made within the Year (+)	109,083.00	
10	Net distributable profit/loss for the period inclusive of donations (+/-) ⁽⁶⁾	-315,468,688.00	
11	First Dividend Distribution to Shareholders	0.00	
	Cash	0.00	
	Bonus	0.00	
	Total	0.00	
12	Dividend Distributed to Shareholders holding Preference Shares	0.00	
13	Other Dividends Distributed	0.00	
	To Board Members	0.00	
	To Employees	0.00	
	To Non-Shareholders	0.00	
14	Dividend Distributed to Holders of Dividend Right Certificates	0.00	
15	Second Dividend Distribution to Shareholders	0.00	
16	General Legal Reserve	0.00	
17	Reserves set aside based on Articles of Association	0.00	
18	Special Reserves	0.00	
19	EXTRAORDINARY RESERVES	0.00	0.00
20	Other Resources Prescribed to Be Distributed	0.00	0.00
	Retained Earnings From Previous Years	0.00	0.00
	Extraordinary Reserves	0.00	0.00
	Other Reserves Distributable Pursuant to TCC (Turkish Commercial Code) and Articles of Association	0.00	0.00

(1) "Inflation Differences" were not included.

(2) Consists of the total of "Pre-Tax Profit/(Loss) From Ongoing Activities".

(3) Consists of the total of "Period Tax Expense" and "Deferred Tax Income".

(4) Consists of the post-tax net loss arising from the termination of the activities of digital platforms operating within Pronto Media Holding resident in Russia, which is an indirect subsidiary of Trader Media East Ltd, and the post-tax net loss belonging to ID Impress Media LLC which fell into the category of terminated activities as it entered into bankruptcy process on August 9, 2021.

(5) Calculated as per the Dividends Guide announced in CMB's Weekly Bulletin No. 2014/2, dated 27.01.2014. Consists of the portion which remains after addition of "Premiums for Shares" and "General Legal Reserve" to the "Accumulated Losses from Previous Years".

(6) No distributable profit for the period has arisen.

GROUP	TOTAL DIVIDEND DISTRIBUTED		TOTAL DIVIDEND DISTRIBUTED / NET	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TL 1	
	CASH (TL)	BONUS (TL)	PERCENTAGE (%)	AMOUNT (TL)	PERCENTAGE (%)
GROSS	0.00	0.00	-	0.00000	0.00000
TOTAL	0.00	0.00	-	0.00000	0.00000
NET	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00