

Date and time of publication on PDP: 08.09.2022 22:59:29  
<https://www.kap.org.tr/tr/Bildirim/1061794>



**PUBLIC DISCLOSURE PLATFORM**

**HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.  
PARTICIPATION FINANCE PRINCIPLES INFORMATION  
FORM  
2022 - 2nd Quarterly Disclosure**

**CENTRAL SECURITIES DEPOSITORY  
İSTANBUL**



# PARTICIPATION FINANCE PRINCIPLES INFORMATION FORM

## SUMMARY

Currency of Presentation	TRY
Financial Statement Year / Period of the Data	2022 / Semi-annual
Financial Statement Type	Consolidated
1) Are there any activities that do not comply with the Participation Finance Principles in the company's articles of association?	YES
2) Are there any share privileges that do not comply with the Participation Finance Principles in the company's articles of association?	NO
3) The ratio of the Company's total income that do not comply with the Participation Finance Principles (%) [ (3A+3B-3C) / 3D ] * 100	87.66
4) The total of the Company's Assets that do not comply with the Participation Finance Principles (4E-4F)	0
5) The total of the Company's Liabilities that do not comply with the Participation Finance Principles (5H-5I)	0

## 1) Activities written in the Articles of Association that do not comply with the Participation Finance Principles

	YES / NO	THE RELEVANT ARTICLE IN THE ARTICLES OF ASSOCIATION
1) Does the company's articles of association include that any of the activities listed in Article 1.1 of the Share Certificate Issuance and Trade Standard (Standard)?	YES	3
2) Does the company's articles of association allow to become a partner in companies whose activities include any of the activities listed in Article 1.1 of the Standard?	YES	3
3) Does the articles of association of at least one of the subsidiaries, which the company owns more than 50% interest as controlling shareholder (if any), state that any of the activities listed in the Standard article 1.1 can be performed?	YES	3

## 2) Preferred Shares and Dividend Shares Information

	YES / NO	THE RELEVANT ARTICLE IN THE ARTICLES OF ASSOCIATION
1) Are there any dividend privileges among the share groups of the company or, if any, in the dividend shares?	NO	23
2) Are there any liquidation privileges among the share groups of the company or, if any, in the dividend shares?	NO	24

## 3) Income Not Conforming to Participation Finance Principles (A+BC)

### A) OPERATING INCOME THAT DOES NOT COMPLY WITH THE PARTICIPATION FINANCE PRINCIPLES ACCOUNTED UNDER REVENUES

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Total income from activities related to the production and trade of alcoholic beverages/food recognized under the "Revenue" item.	0
2) Total income from activities related to the production and trade of porks and their products recognized under the "Revenue" item.	0
3) Total income from activities related to the production and trade of tobacco products recognized under the "Revenue" item.	0
4) Total income from gambling and activities considered gambling recognized under the "Revenue" item.	0

5) Total income from financial sector activities recognized under the "Revenue" item, excluding those carried out according to the participation finance principles.	0
6) Total income from the distribution and marketing of media and publishing activities recognized under the "Revenue" item.	229.997.234
7) Total income from hotel management, tourism activities, and organization of various entertainment and organization activities recognized under the "Revenue" item.	0
<b>TOTAL</b>	<b>229.997.234</b>

**B) INCOME FROM ACTIVITIES THAT DO NOT COMPLY WITH THE PARTICIPATION FINANCE PRINCIPLES, OR CONTAINS INTEREST OR DERIVATIVES INCOME**

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Other Real Operating Income	29.921.162
2) Financing Income	29.545
3) Revenue from Finance Sector Operations	0
4) Income from Investment Activities	2.426.851
5) Shares of Profit/Loss of Investments Valued by Equity Method	0
<b>TOTAL</b>	<b>32.377.558</b>

**C) INCOME FROM ACTIVITIES THAT COMPLY WITH THE PARTICIPATION FINANCE PRINCIPLES, OR DOES NOT CONTAIN INTEREST OR DERIVATIVES INCOME (The items include only the portions recognized under the items listed in Table B.)**

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Income from price difference (the portion recognized under the items listed in table B)	0
2) Income from exchange differences (the portion recognized under the items listed in table B)	12.814.479
3) Term sales income (the portion recognized under the items listed in table B)	6.265.336
4) Income from participation-based assets and funds, including currency protected participation accounts	0
5) SSI premium income	0
6) Promotion income from participation banks	0
7) Customer prepayments recorded as revenue (the portion recognized under the items listed in table B)	0
8) Provisions no longer required	7.231.426
9) Service income (the portion recognized under the items listed in table B)	0
10) Rent and maintenance-repair services income (the portion recognized under the items listed in table B)	3.700.174
11) Warehousing income (the portion recognized under the items listed in table B)	0
12) Income from compensations and delay penalties	0
13) Insurance claim income	0
14) Lawsuit income	0
15) Dividend income from companies operating in accordance with the Participation Finance Principles	0
16) Total of other income not included above but considered to conform to the Participation Finance Principles (the portion recognized under the items listed in table B)	2.366.143
<b>TOTAL</b>	<b>32.377.558</b>

Note on the item 16

Re-discount Interest Income was recorded as TRY 1.830.012. The remaining amount of TRY 536.131 consists of Other Income.

**D) TOTAL INCOME**

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Revenue	229.997.234
2) Other Real Operating Income	29.921.162
3) Financing Income	29.545
4) Income from Investment Activities	2.426.851
5) Revenue from Finance Sector Operations	0
6) Shares of Profit/Loss of Investments Valued by Equity Method	0
<b>TOTAL</b>	<b>262,374,792</b>

#### 4) Assets Not Conforming to Participation Finance Principles (E-F)

##### E) ASSETS THAT ARE CONSIDERED TO INCLUDE INTEREST OR DERIVATIVES OR CONSIDERED NOT TO COMPLY WITH PARTICIPATION FINANCE PRINCIPLES

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Cash and Cash Equivalentents	13.818.801
2) Financial Investments (Total Amount Categorized under Current and Non-current Assets)	403.7541
3) Derivatives (Total Amount Categorized under Current and Non-current Assets)	0
4) Receivables from Financial Operations (Total Amount Categorized under Current and Non-current Assets)	0
5) Investments Valued by Equity Method	0
6) Investments in Affiliates, Partnerships and Subsidiaries	0
<b>TOTAL</b>	<b>14.222.555</b>

##### F) AMONG THE ASSETS RECOGNIZED IN THE FINANCIAL STATEMENT ITEMS LISTED IN TABLE E ABOVE, ASSETS DEEMED NOT TO INCLUDE INTEREST OR DERIVATIVES OR DEEMED TO COMPLY WITH PARTICIPATION FINANCE PRINCIPLES

ITEM	AMOUNT
	TRY
	2022 /
	Semi-annual
	Consolidated
1) Cheques	0
2) Cash	105.866
3) Current deposit accounts	13.712.935
4) Total amount in participation-based investment instruments (lease certificates, sukuk, accounts in participation banks including currency protected deposit accounts)	0
5) Company shares in affiliates and subsidiaries operating in accordance with the Participation Finance Principles	313.923
6) Credit card receivables	0
7) Total of other assets not included above but considered in compliance with the Participation Finance Principles (the portion that is recognized under the financial statement items listed in table E)	89.831
<b>TOTAL</b>	<b>14.222.555</b>

Note on the item 7

Restricted deposits (Blocked Deposits) amounting to TRY 89.831. It is considered as a short-term financial investment as it is restricted and has an average maturity of 3-12 months.

##### G) TOTAL AMOUNT OF ASSETS (TRY)

ITEM	AMOUNT
	TRY
	2022 / Semi-annual
	Consolidated
Total Assets	1.404.623.242

## 5) Payables That Do Not Comply With the Participation Finance Principles (H-I)

### H) PAYABLES CONSIDERED TO INCLUDE INTEREST AND DERIVATIVES

ITEM	AMOUNT
	TRY
	2022 / Semi-annual
	Consolidated
1) Short Term Borrowings	3.381.231
2) Short Term Portions of the Long Term Borrowings	0
3) Long Term Borrowings	18.785.812
4) Derivatives (Total Amount Categorized under Short and Long Term Liabilities)	0
5) Liabilities from Financial Activities ( (Total Amount Categorized under Short and Long Term Liabilities)	0
6) Other Liabilities (Total Amount Categorized under Short and Long Term Liabilities)	0
<b>TOTAL</b>	<b>22.167.043</b>

### I) LIABILITIES RECOGNIZED UNDER THE FINANCIAL STATEMENT ITEMS IN THE ABOVE TABLE H AND CONSIDERED TO CONTAIN NO INTEREST OR DERIVATIVES

ITEM	AMOUNT
	TRY
	2022 Semi-annual
	Consolidated
1) Liabilities from lease transactions (Total Amount Categorized under Short and Long Term Liabilities)	22.167.043
2) Loans from participation banks	0
3) Issuances of interest-free financial instruments such as lease certificates and sukuk	0
4) Total of other liabilities not included in the above items but deemed to comply with the Participation Finance Principles (the portion recognized under the financial statement items listed in the table H)	0
<b>TOTAL</b>	<b>22.167.043</b>

Note on the item 4