

PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

Sale Of Intangible Asset

Summary

About Sale Of Intangible Asset

Sale Of Intangible Asset

Concerning Companies []

Concerning Funds []

Sale of Intangible Asset

Is the statement made for update purposes?	No
Is the statement made for correction purposes?	No
Date of the previous statement made regarding the matter?	-
Is the statement made a deferred statement?	No
Content of the Notification	
Nature of the Intangible Asset Subjected To Sale Land	Land
Location and Acreage of the Intangible Asset Subjected To Sale	Property having the characteristics of land as registered in the province Istanbul, district of Bağcılar, village of Mahmutbey under Block No: F21C17C3B Section No: 2163 and Parcel No: 3 with 6.417,59 sqm.
Resolution Date of Board Of Directors Regarding the Sale	December 26, 2017
Are the votes of the majority of Independent Members Cast For The Resolution of Board of Directors Regarding the Sale?	Yes
Total Sales Price	Turkish Lira 38.500.000
Transaction Price Ratio To Be Based On The Arithmetic Average Of Daily Corrected Weighted Average Prices Of Six Months Prior To The Date Of The Board Of Directors' Meeting Of The Partnership To The Value Of The Company (%)	6,14
Sales Price Ration To The Subscribed Capital Of The Partnership (%)	6,97
Sales Price Ratio To The Total Assets Indicated In The Last Financial Statement Disclosed To The Public (%)	4,71
Sales Price Ratio To The Net Value Of The Intangible Assets In The Last Financial Statements Declared To The Public (%)	12,03 (Ratio to net value of Tangible Assets + Properties For Investments Purposes)
Registered Value of the Sales Price Ratio of the Immovable Property In The Last Financial Statement Disclosed To The Public To The Assets Total(%)	5,50
Transaction Price Of The Immovable Property Sold To The Revenue Amount As Indicated In The Last Financial Statements (%)	6,83
Sales Terms	Cash
Date When The Transaction In Questions Has Been Completed / Will Be Completed	Sales and transfer transactions have been registered and completed in the registry

	office today on December 12, 2017.
Purpose Of Sales And Its Effect On The Activities Of The Partnership	The purpose of this sale is to make use of our assets and sources efficiently and the inactive land has not affects to our activities
Profit/Loss Amount Gained From Intangible Asset Sales	TRY 6.420.000 property sale loss according to TMS/TFRS and TRY 33.029.409 property sale profit according to our financial records kept in accordance with applicable tax regulations.
How The Sales Profit Will Be Made Use Of, If Any	TRY 33.029.409 property sale profit according to our financial records kept in accordance with applicable tax regulations shall not be included in the profit distribution should it conforms to the relevant provisions of the tax law and it will be transferred to a special fund in passive for five (5) years.
Resolution Date Of Board Of Directors On How To Make Use Of The Sales Profit, If Any	December 26, 2017
Other Party	Doğan Gazetecilik A.Ş.
Is the Other Party A Relate Party According To The Regulations Capital Markets Board?	Yes
Nature Of Relationship With The Other Party?	Doğan Gazetecilik A.Ş. is the direct subsidiary of the controlling shareholder of our Company.
Date Of Contract For The Sales Transactions, If Any	N/A
Leaving Right Price To Be Used Under Transactions Of High Importance	None
Method Of Evaluating The Value Of The Intangible Asset	A Valuation Report has been prepared.
Has A Valuation Report Been Prepared?	Prepared
Reason If Not Prepared	A Valuation Report has been prepared.
Date And Number Of The Valuation Report If Prepared	December 21, 2017 and 2017A905; December 21, 2017 and 2017R0192-3
Title of the Value Assessment Company Preparing The Valuation Report	TSKB Gayrimenkul Değerleme A.Ş. ve EVA Gayrimenkul Değerleme A.Ş.
Amount Determined As A Result Of The Valuation Report	Turkish Lira 38.505.000,00 / Turkish Lira 38.506.000,00
Reason If The Sales Transaction Has Not Been Conducted/Will Not Be Conducted In Accordance With The Results Of The Valuation Report	Conducted Accordingly
Statements	

Having seen that Doğan Gazetecilik A.Ş. (“Buyer”) have placed a bid (“Bid”) to buy the property (“Property”) with “land” quality owned by our Company and registered in the province of Istanbul, district of Bağcılar, village of Mahmutbey under Block No: F21C17C3B, Section No.: 2163 and Parcel No.: 13, with 6.417,59 sqm; that this Bid has been duly evaluated by the Executive Board and necessary searches have been conducted in this respect; that the Buyer, that is Doğan Gazetecilik A.Ş., is a “related party” with our Company since Doğan Gazetecilik A.Ş. is a direct subsidiary of the controlling shareholder of our Company and the Property sale transaction be assessed under “transactions of related parties” in accordance with the applicable regulations of the Capital Markets Board (CMB); that separate Property Valuation Reports have been prepared by two separate Property Valuation Companies listed in the Property Valuation Companies list of Capital Markets Board (CMB); that TSKB Gayrimenkul Değerleme A.S. has determined the value of the said Property to be TRY 38.505.000 excluding VAT in its valuation report prepared with December 21, 2017 and 2017A905 number while EVA Gayrimenkul Değerleme A.S. has determined the value of the said Property to be TRY 38.506.000 excluding VAT in its valuation report prepared with December 21, 2017 and 2017R0192-3 number; the Property sale transaction does not fall into the Article 6 of Common Principles and Communiqué on Withdrawal Right Regarding Transactions of High Importance (II-23.1 Communiqué) of CMB; that “property sales profit” shall arise in accordance with the applicable tax regulations and the Uniform Chart Of Accounts published by the Ministry of Finance of Republic of Turkey according to our financial records should the property sale in question has been realised and the part of the “property sale profit” to be exempted from the tax shall not be included in the profit distribution should it conforms to the relevant provisions of the tax law and it will be transferred to a special fund in passive for five (5) years; that “property sales loss” amounting to TRY 6.420.00 has been calculated according to our financial tables prepared under Turkish Accounting Standards and Turkish Financial Reporting Standards in accordance with the applicable regulations of CMB and Public Oversight, Accounting And Auditing Standards Authority; that the Property in question has been kept as a “land” since October 24, 2002 and it has not been included in the operations of our Company and it has not made any contribution to the activities of our Company and that it is classified as a property kept for investment purposes, the Board of Directors of our Company has resolved during the Meeting held on December 26, 2017 (today) that the said Property be sold to Doğan Gazetecilik A.Ş. for TRY 38.500.000 excluding VAT and the sale price be paid to our Company in advance and cash on the date of title deed transfer.

We hereby declare that our aforementioned statements comply with the principles of applicable Material Disclosure Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.