

PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

Material Disclosure (General)

Summary

Termination of Operations Of The Foreign Subsidiary

Material Disclosure (General)

Concerning Companies

Concerning Funds

Material Disclosure (General)

Is the statement made for update purposes?	No
Is the statement made for correction purposes?	Yes
Date of the previous statement made regarding the matter	July 24, 2017 – September 22, 2017
Is the statement made a deferred statement?	No

Content of the Notification

Statements

It was previously disclosed to the public that it was resolved that studies be carried out with respect to the whole or partial sale of or establishing strategical partnership/partnership with direct or indirect subsidiaries and/or business lines operating under such subsidiaries of Trader Media East Ltd. (TME) and/or TME as domiciled in Jersey, in which capital Hurriyet Invest B.V., domiciled in the Netherlands, our direct subsidiary in which capital we own 100% share, owned 97,29% share.

As a result of evaluations made in this respect, it is seen that the Board of Directors of Pronto Media Holding, domiciled in Russia, and indirect subsidiary of TME, resolved, based on their Resolution taken today on November 22, 2017, that the activities of the digital platforms operated under its structure be terminated due to intensity of the competition in the markets it operates in and the fact that the operational performance has not reached the desired level.

Substantial part of "Intangible Assets" amounting to TRY 188 million in the last disclosed consolidated Financial Situation Table and "Provision For Losses Of Intangible Assets" amounting to TRY 104 million in the "Expenses From The Investment Activities" in the consolidated Profit or Loss Table for the interim accounting period ended as of September 30, 2017 originate from those activities which are resolved to be terminated. According to the same table, financial debts of TME amounting to TRY 36 million is guaranteed by our Company. Additional expenses of provision for losses will be reflected on our consolidated financial tables as a result of termination of the said activities and this situation will also reduce the capital need of the company and it is expected to positively affect the activity results of our Company in the next periods for it will hinder possible losses that may arise due to such activities. Details regarding the absolute effects of the said activities terminated on our financial tables and account the "foreign exchange differences" originated from terminated activities will be included in the footnotes of the first financial reports to be disclosed to the public from now on.

We hereby declare that our aforementioned statements comply with the principles of applicable Material Disclosure Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.