

PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

Sale Of Intangible Asset

Summary
About Land Sale

Sale Of Intangible Asset

Concerning Companies []

Concerning Funds []

Sale of Intangible Asset

Is the statement made for update purposes?	Yes
Is the statement made for correction purposes?	No
Date of the previous statement made regarding the matter?	June 23, 2017
Is the statement made a deferred statement?	No
Content of the Notification	
Nature of the Intangible Asset Subjected To Sale Land	Land
Location and Acreage of the Intangible Asset Subjected To Sale	Province of Muğla, District of Milas, Hisar site, Quarter of Boğaziçi, Block No N19. D1. 4B. D1. 2B Parcel No 2340 72.387,98 square meter
Resolution Date of Board Of Directors Regarding the Sale	August 21, 2017
Are the votes of the majority of Independent Members Cast For The Resolution of Board of Directors Regarding the Sale?	Yes
Total Sales Price	Turkish Lira 24.485.000,00
Transaction Price Ratio To Be Based On The Arithmetic Average Of Daily Corrected Weighted Average Prices Of Six Months Prior To The Date Of The Board Of Directors' Meeting Of The Partnership To The Value Of The Company (%)	5,6
Sales Price Ration To The Subscribed Capital Of The Partnership (%)	4,44
Sales Price Ratio To The Assets Total As Stated In The Last Financial Statement Disclosed To The Public (%)	2,80
Sales Price Ratio To The Net Value Of The Intangible Assets In The Last Financial Statements Declared To The Public (%)	19,73 (Ratio To The Net Value Of The Properties For Investment Purpose = 11,11%)
Registered Value of the Sales Price Ratio of the Immovable Property In The Last Financial Statement Disclosed To The Public To The Assets Total(%)	2,61
Transaction Price Of The Immovable Property Sold To The Revenue Amount As Indicated In The Last Financial Statements (%)	4,34
Sales Terms	Cash
Date When The Transaction In Questions Has Been Completed / Will Be Completed	Sales and its transfer will be completed as soon as possible with its registration in the registry office and an a statement in this regard it will be made.

Purpose Of Sales And Its Effect On The Activities Of The Partnership	The purpose of this sale is to make use of our assets and sources efficiently and the inactive land has not affects to our activities
Profit/Loss Amount Gained From Intangible Asset Sales	TL 1.658.000 according to TMS/TFRS (Legal Financial (VUK) and TL 17.693.644,86 according to our records.
How The Sales Profit Will Be Made Use Of, If Any	The part of the “sales profit of the immovable property” in question to arise from sales and assignment transaction to be exempted from tax, shall not be included in the profit distribution should it conforms to the relevant provisions of the tax law and it will be transferred to a special fund in passive for five (5) years.
Resolution Date Of Board Of Directors On How To Make Use Of The Sales Profit, If Any	August 21, 2017
Other Party	PG Gayrimenkul Geliştirme Sanayi Ticaret Anonim Şirketi
Is the Other Party A Relate Party According To The Regulations Capital Markets Board?	No
Nature Of Relationship With The Other Party?	No Relationship
Date Of Contract For The Sales Transactions, If Any	N/A
Leaving Right Price To Be Used Under Transactions Of High Importance	None
Method Of Evaluating The Value Of The Intangible Asset	A Valuation Report has been prepared under financial reporting study of June 30, 2017.
Has A Valuation Report Been Prepared?	Prepared
Reason If Not Prepared	N/A
Date And Number Of The Valuation Report If Prepared	August 15, 2017 – 170392
Title of the Value Assessment Company Preparing The Valuation Report	Teknik Gayrimenkul Değerleme A.Ş.
Amount Determined As A Result Of The Valuation Report	Turkish Lira 22.827.000,00
Reason If The Sales Transaction Has Not Been Conducted/Will Not Be Conducted In Accordance With The Results Of The Valuation Report	Conducted Accordingly
Statements	

The Board of Directors of our Company has resolved in the Meeting held on August 21, 2017 (today) that:

1. the immovable property with the characteristic of an inactive land as registered on behalf of our Company in the province of Muğla, district of Milas, Hisar site, Quarter of Boğaziçi with Block N N19.D1.2B, Parcel N2340 and 72.387,98 square meter with a value of Turkish Lira 22.827.00 as determined according to the Valuation Report dated August 15, 2017 and number 170392 of Teknik Gayrimenkul Değerleme A.Ş. company listed in the Value Assessment Companies of Capital Markets Board (CMB) be sold to PG GAYRİMENKUL GELİŞTİRME SANAYİ TİCARET ANONİM ŞİRKETİ Company, which is verified to have no “related party” nature as stipulated in the relevant regulations of Capital

Markets Board, for Turkish Lira 24.485.000 determined as a result of negotiations made and the Management Board of the Company be assigned and authorised to conduct necessary deeds and transactions for the sale of the immovable property in question,

2. The part of the “sales profit of the immovable property” in question to arise from sales and assignment transaction to be exempted from tax, not be included in the profit distribution should it conforms to the relevant provisions of the tax law and be transferred to a special fund in passive for five (5) years,

3. TL 24.485.000 be paid to our Company in cash and advance at the date of title transfer,

4. Mr. Çağlar Göğüş and Mr. Özgür Tokgöz Altun be assigned and authorised to execute necessary deeds and transactions as well as preparing and amending necessary documents and papers including issuance of a power of attorney with respect to the sales of the immovable property in question and the aforementioned persons represent and bind our Company with their joint signatures within the limits mentioned above.

Once sales and transfer transactions have been registered, it will be announced.

We hereby declare that our aforementioned statements comply with the principles of applicable Material Disclosure Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.