

PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

Disclosure Regarding Demerger Processes

Disclosure Regarding The Demerger Processes

Summary Info	Statement Regarding Partial Demerger In Simplified Procedure Through Participation Model
Is the statement made an update?	Yes
Is the statement made for correction purposes	No
Is the statement made a deferred statement?	No
Date of Board of Director's Resolution	November 25, 2016
Method of Demerger	Partial Demerger Through Participation
Title of Partnership(s) To Be Established Due To Demerger Process	N/A
Company(ies) To Take Over Asset(s) Separated Due To This Demerger Process	Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş.
Activity Field(s) of Company(ies) To Take Over Asset(s) Separated Due To This Demerger Process	The purpose and subject of the Company shall be to purchase, sell, distribute, promote and market all types of goods and services on the internet and to organise auction or reverse auction for this purpose, as well as to take advertisements from and to advertise in website(s), to export and import and serve as a intermediary during trading activities on the condition that the applicable regulations are complied with.
Capital Increase Amount of the Company Taking Over the Asset To Be Separated To Be Made (in TL)	10.224.042,93
Will An Application Be Lodged In Order For The New Partnership To Be Traded At The Exchange?	No
Will An Application Be Lodged In Order For The Company To Take Over The Asset(s) Separated Due To Demerger Process?	No
Currency	TRY
Date of Financial Table Taken As A Basis To Demerger Process	September 30, 2016
Available Capital (in TL)	552.000,000
Capital To Be Reached (in TL)	552.000,000

Share Group Details	Available Capital (in TL)	Share Change Rate	Capital Amount To Be Decreased Due To Demerger	Capital To Be Decreased Due To Demerger	Amount of Shares Acquired From Internal Resources At No Charge Due To Demerger	Percentage of Shares Acquired From Internal Resources At No Charge Due To Demerger	ISIN Number of the Securities To Be Granted	Amount of Securities To Be Granted Due To Demerger
HURGZ, TRAHURGZ91D9	552.000,000	1	0	0	0	0		0

Application to CMB for the Demerger Process	November 30, 2016
Application Result to CMB for the Demerger Process	APPROVED
Date of CMB Approval for the Demerger Process	January 26, 2017

Additional Statements

Approval letter and “Announcement Text” of which annex has also been approved, for the process of transfer of “Hürriyet Emlak Şubesi” Service Establishment operating under the structure of our Company to direct affiliate company “Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş.” which our Company hold 100% of the shares available in its capital within the process of “Partial Demerger In Simplified Procedure Through Participation Model”, which we have previously released to public through KAP/Material Disclosure Notice under the title of “Disclosure Regarding The Demerger Processes” dated November 30, 2016, have been received by us today (on January 30, 2017).

In accordance with the Article 8 of the II-23.2 Communiqué of the CMB,

i. “Announcement Text For Partial Demerger In Simplified Procedure Through Participation Model” as approved by CMB and its annexes (Announcement Text ANNEX/1,2,3),

ii. Annexes of Announcement Text For Partial Demerger In Simplified Procedure Through Participation Model as approved by CMB (Other Annexes),

a. MSUGT (General Communiqué On Accounting System Application) Balance Sheet And Income Statement of Hürriyet Gazetecilik ve Matbaacılık A.Ş. (Demerged Company) for the interim accounting period of January 1, 2016 – September 30, 2016 subjecting to the demerger process under the Partial Demerger in question (Announcement Text ANNEX/5),

b. Financial Statement of “Hürriyet Emlak Şubesi” Service Establishment operating under the structure of of Hürriyet Gazetecilik ve Matbaacılık A.Ş. (Demerged Company) for the interim accounting period of June 1, 2016 – September 30, 2016 (Announcement Text ANNEX/6),

c. MSUGT (General Communiqué On Accounting System Application) Balance Sheet And Income Statement of “Hürriyet Emlak Şubesi” Service Establishment operating under the structure of Hürriyet Gazetecilik ve Matbaacılık A.Ş. (Demerged Company) for the interim accounting period of June 1, 2016 – September 30, 2016 subjecting to the transfer process under the Partial Demerger in question (Announcement Text ANNEX/7),

d. Balance Sheet And Income Statement of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. (Transferee Company) for the interim accounting period for June 1, 2016 – September 30, 2016 (Announcement Text ANNEX/8),

e. MSUGT (General Communiqué On Accounting System Application) Balance Sheet And Income Statement of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. (Transferee Company) for the interim accounting period for June 1, 2016 – September 30, 2016 subjecting to the Partial Demerger Process in question (Announcement Text ANNEX/9),

f. Opening Balance Sheet of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. (Transferee Company) dated September 30, 2016 after the Partial Demerger process in question (Announcement Text ANNEX/10),

g. Reports of the Certified Public Accountant dated November 25, 2016 and numbered YMM670/861-22 and December 20, 2016 and numbered YMM 670/864-25 (ANNEX/11-1 and ANNEX/11-2),

iii. Partial Demerger Agreement,

iv. Partial Demerger Report,

v. Articles of Association of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. (Transferee Company),

Additionally, Consolidated Financial Statements of our Company, that is Hürriyet Gazetecilik ve Matbaacılık A.Ş. as the Demerger Company, for the interim period of January 1, 2016 – September 30, 2016 period to be compared to the previous period of the process of Partial Demerger Process in question (Announcement Text ANNEX/4),

vii. Financial Statements (Financial Reports) and Activity Reports for the last 3 years (2013, 2014, 2015),

viii. Independent Auditing Reports for the last 3 years (2013, 2014, 2015),

have already been published on the Corporate Website of our Company under the title of Demerged Company (Hürriyet Gazetecilik ve Matbaacılık A.Ş.) www.hurriyetkurumsal.com and on www.kap.org.tr and these documents are made available in these websites.

DOCUMENTS IN CONNECTION WITH THE DEMERGER

ANNEX: 1	Announcement Text For Partial Demerger In Simplified Procedure Through Participation Model” as approved by CMB and its annexes (Announcement Text ANNEX/1,2,3),
ANNEX: 2	Announcement Text – 5.pdf - Announcement Text
ANNEX: 3	Announcement Text – 6.pdf - Announcement Text
ANNEX: 4	Announcement Text – 7.pdf - Announcement Text
ANNEX: 5	Announcement Text – 8.pdf - Announcement Text
ANNEX: 6	Announcement Text – 9.pdf - Announcement Text
ANNEX: 7	Announcement Text – 10.pdf - Announcement Text
ANNEX: 8	Announcement Text – 11-1.pdf - Announcement Text
ANNEX: 9	Announcement Text – 11-2.pdf - Announcement Text
ANNEX: 10	Partial Demerger Agreement In In Simplified Procedure Through Participation Model.pdf – Demerger Agreement
ANNEX: 11	Partial Demerger Report In Simplified Procedure Through Participation Model.pdf – Demerger Report
ANNEX: 12 Other	Articles of Association of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş.pdf. -

We hereby declare that our aforementioned statements comply with the principles of applicable Exceptions Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.