

▣ Material Disclosure (Update)

Address of the Partnership	: 100. Yıl Mahallesi Matbaacılar Cad. No:78 34204 Bağcılar / İstanbul
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Phone and Fax Number of Department of Partnership for Relations With Investor/Shareholders	: 212 - 4496030 / 212 - 6770182
Date of the Initial Disclosure	: 01/10/2015.
Is the Disclosure Made a Deferred Disclosure?	: No
Summary Information	: About Merger Report, Merger Agreement and Amendment for Articles of Association

▣ ANNOTATION:

"The Merger Report" and "Merger Agreement" as prepared under the Resolution of Board of Directors dated November 30, 2015 and Nr. 2015/30 and accepted under the Resolution of Board of Directors dated December 17, 2015 (today) and Nr. 33 for merger process ("Merger Process") of Doğan Gazetecilik A.Ş. within the structure of our Company together with its all assets and liabilities by being taking over in its entirety by our Company are in the attachment.

On the other hand, the Article Amendment for Articles of Association relating to the capital increase to be made under the Company's structure for "Merger Process" is accepted on December 17, 2015 (today) through our Resolution of Board of Directors Nr. 34 and is in the attachment. The amount of capital increase to be performed under our Company's structure for the Merger Process and the capital to reached after such increase may be needed to be revised depending upon those who are to cast a dissentive vote -if any- in the General Meeting where the Merger Process of Doğan Gazetecilik A.Ş. is to be approved and upon the amount of "withdrawal right" (if any) to be used by the shareholders of Doğan Gazetecilik A.Ş., whose dissenting opinions are to be included in the meeting minutes. Please note that annotations and/or announcements to be made by our Company through KAP (www.kap.gov.tr) and simultaneously over our corporate website (www.hurriyetkurumsal.com) must be regularly followed in order to ensure that our Shareholders suffer no loss of rights with respect to the Merger Process.

Annex:

[1-Resolution of Board of Directors dated December 17, 2015 and Nr. 33,](#)

[2- Merger Report,](#)

[3- Merger Agreement,](#)

[4-Resolution of Board of Directors dated December 17, 2015 and Nr. 34.](#)

Truly yours,