

▣ **Material Disclosure (General)**

Address of the Partnership	:	100. Yıl Mahallesi Matbaacılar Cad. No:78 34204 Bağcılar / Istanbul
Phone and Fax Number:	:	212 - 6770000 / 212 - 6770182
E-mail:	:	yatirimciiliskileri@hurriyet.com.tr
Phone and Fax Number of Department of Partnership for Relations With Investor/Shareholders	:	212 - 4496030 / 212 - 6770182
Is the Disclosure Made a Deferred Disclosure?	:	No
Summary Information	:	About the finalisation of minority shareholders of indirect subsidiary of our Company in abroad and present dispute through "reconciliation"

▣ **ANNOTATION:**

The dispute occurred in the use of floating shares option of Oglasnik d.o.o where TCM Adria d.o.o, a subsidiary of our Company, has 70% share in its capital, the remaining 30% of which capital is represented by other shareholders and announced to the public through the annotations of our financial statement is finalised through "settlement" by the agreement signed by the parties on November 26, 2015.

TCM Adria d.o.o shall make a cash payment amounting to EUR 2.350.000 in total to shareholders with non-controlling interest according to the settlement reached. Payments shall be made in 4 equal instalments between December 10, 2015 - September 1, 2016.

"Lawsuit and indemnity" amount as available in the the latest Financial Report of our Company disclosed on September 30, 2015 with respect to the said dispute is TL 23.317.765 and the favourable variance between EUR 2.350.000 settlement price and its Turkish Lira equivalent shall be directly associated with "consolidated or loss statement" in the first financial statement to be disclosed.

Further details in respect of effects of "the settlement" (final amounts) on financial statements shall be included in the first financial statement to be disclosed.

Truly yours,