

PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

Notification For Profit Distribution Transactions

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Summary Info	Profit Distribution Proposal of Hürriyet Gazetecilik ve Matbaacılık A.Ş.
Is the statement made for update purposes?	No
Is the statement made for correction purposes?	Yes
Is the statement made a deferred statement?	No
Reason of Correction	We have hereby corrected the amount given in “Donations and aids” as specified in the consolidated financial footnote numbered 27 of the Consolidated Financial Statements and in section 20,4.k. of the Activity Report and in profit distribution table in page 71 by mistake. We also approve that the profit from the property sales in the profit distribution table in page 71 has been corrected and no other change has been made.
Date of Resolution of the Board of Directors	March 29, 2017
Date of the General Meeting When the Subject Is Discussed	March 30, 2017
Mode Of Paying Cash Profit Share	No Payment
Currency	TRY
Pay In Shares	No Payment

Paying Cash Profit Share Amount and Percentages

Share Group Info	Pay	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Gross (TL)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Gross (%)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Net (TL)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Net (%)
HURGZ, TRAHURGZ91D9		0	0	0	0

Profit Pay Amount and Percentage As Shares

Share Group Info	Profit Share Amount To Be Distributes As Share	Profit Share Percentage To Be Distributes As Share
HURGZ, TRAHURGZ91D9	0	0

Additional Statements

Considering the Turkish Code of Commerce (“TTK”), Capital Markets Legislations and Regulations of Capital Markets Board (“CMB”) as well as applicable provisions of Corporate Tax, Income Tax and of other applicable legal legislation provisions including relevant provisions of the Articles of Associations of our Company and “Profit Distribution Policy” as disclosed to the public,

As a result of consultations conducted, it is hereby resolved that;

- Consolidated Financial Statements of January 1, 2016 – December 31, 2016 period as passed independent audit (“Consolidated Financial Statements”) and Activity Report (“Activity

Report”) as well as Corporate Governance Compliance Report is accepted as per the Board Resolution dated March 3, 2017 and 2017/07 number,

- Following the Resolution above, no changes have been made on the sum totals of Financial Tables as included in the Consolidated Financial Reports and having seen that Consolidated Financial Reports and Activity Report have been re-prepared for the re-classification of amounts in the account item “Donations and charities” (Footnote 27); for an annotation has been added to the relevant footnote (Footnote 22) about the sales decisions of properties exempted from tax(es) as a result of additional checks and corrections performed by the qualified personnel, managers and Independent Auditing Firm, who are responsibly for preparing such Consolidated Financial Reports, it is hereby unanimously resolved that:
- The Resolution of our Board dated March 3, 2017 under 2017/08 number be revoked,
- The Statement Of Profit Appropriation for the accounting period of January 1, 2016 – December 31, 2016 be revised as provided in the attachment and within this context and considering the relevant legal provisions of Turkish Code of Commerce (“TTK), Capital Market Legislation and Capital Markets Board (“SPK”) Regulations as well as of Corporate Taxes, Income Tax and other relevant provisions and the “Statement Of Profit Appropriation” made public,
- Shareholders be informed that no profit distribution shall be made for the accounting period of January 1, 2016 – December 31, 2016 and this matter be submitted to the General Meeting for approval according to the financial statements for January 1, 2016 – December 31, 2016 financial period prepared in accordance with "Statement on Principles Regarding Financial Reporting on Capital Market" (II - 14.1) provisions of SPK and according to Turkish Accounting Standards (“TMS”) and Turkish Financial Reporting Standards (“TFRS”) as published by "Public Oversight, Accounting and Auditing Standards Institute (“KGK”), of which presentation principles have been defined according to SPK decisions on the subject and passed through independent auditing; a total of TL 72.463.833 "Net Period Loss" has occurred when considering "Deferred Tax Income", "Current Tax Expense" and "Non-Controlling Interest From Consolidated Participations" all together, adding "Previous Year Losses" amounting to TL 404.269.466, Legal Reserves amounting to TL 2.267.990,19, which is required to be allocated as well as Property Sales Profits amounting to TL 1.779.004,44 to be transferred through this Resolution to Special Fund exempted from tax(es) in accordance with Article 5-1/e of Corporate Tax Law as calculated by the Dividend Guide announced in the Weekly Bulletin of CMB Nr. 2014/2 and dated January 27, 2014 in accordance with the regulations of SPK regarding profit distribution,
- “Period Profit” amounting to TL 58.320.430,68 has occurred according to the accounting period of January 1, 2016 – December 31, 2016 as recorded in our financial records for such accounting period kept under Tax Legislation and in accordance with the Uniform Chart Of Account published by the Ministry of Finance of Republic of Turkey and the “Net Period Profit” for 2016 is calculated to be TL 52.664.075,51 after paying “Period Tax Expense” amounting to TL 5.665.355,17 and the “Period Profit” amounting to TL 41.312.809,15 as remained after TL 7.304.271,73 “Previous Years’ Losses” amount be deducted from the amount TL 48.617.080,88 left after “Property Sales Profits” amounting to TL 1.779.004,44 to be transferred through this Resolution to Special Fund exempted from tax(es) in accordance with Article 5-1/e of Corporate Tax Law and after reserving legal reserves amounting to TL 2.267.990,19 in accordance with the sub-article 1 of Article 519 of Turkish Code of

Commerce, to the account of “General Reserves” be submitted to the approval of the General Assembly,

Documents Attached

ANNEX: 1

31122016 PROFT DISTRIBUTION TABLE.pdf

PROFIT DISTRIBUTION CHART

Profit Distribution Chart of HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. FOR JANUARY 1, 2016 – DECEMBER 31, 2016 PERIOD

1. Paid / Issued Share 552.000.000
2. Legal Reserves (According to Legal Records) 39.284.095

Should there is any privilege in distributing
The profits, informtion on such privilege N/A

	According To CMB	According To Legal Records
3. Period Profit	-93.192.444	58.320.430,68
4. Taxes (-)	6.531,500	-5.656.355,17
5. Net Period Profit	-72.463,833	52.664.075,51
6. Previous Years' Losses (-)	-404.269,466	-7.304.271,73
7. Legal Reserves (-)	-2.267.990,19	-2.267.990,19
8. Net Distributable Period Profit	-480.780.293,63	41.312.809,15
Profit Share Advance Distributed Within Year (-)	0	0
Net Distributable Period Profit/Loss Deducting Profit Share	0	0
9. Donations Made Within Year (+)	1.584.829,53	0
10. Net Distributable Period Profit Including Donations	-479.195.464,1	0
*Cash	0	0
*Free	0	0
12. Profit Share Distributed To The Privileged Shareholders	0	0
13. Other Profit Share Distributed	0	0
*For Employees	0	0
*For Board Members	0	0
14. Profit Share Distributed To Those Shareholders With Dividend Share Certificates	0	0
15. Second Profit Share To Shareholders	0	0
16. Legal Reserves	0	0
17. Statuary Reserves	0	0
18. Special Reserves	0	0
19. Reserve For Contingencies	0	41.312.809,15
20. Other Resources Prospected To Be Distributed	0	0

Profit Share Percentage Chart

Share Group	TOTAL PROFIT SHARE DISTRIBUTED-CASH (TL) - NET	TOTAL PROFIT SHARE DISTRIBUTED - FREE (TL) - NET	TOTAL PROFIT SHARE DISTRIBUTED / NET DISTRIBUTABLE PERIOD PROFIT (%)	PROFIT SHARE CORRESPONDING TO SHARES WITH TL 1 NOMINAL VALUE -AMOUNT (TL) - NET	PROFIT SHARE CORRESPONDING TO SHARES WITH TL 1 NOMINAL VALUE - PERCENTAGE (%) - NET
---	0	0	0	0	0
TOTAL	0	0	0	0	0

Profit Share Percentage Chart Explanations

We hereby declare that our aforementioned statements comply with the principles of applicable Exceptions Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.