PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Material Disclosure (General)

Summary

Termination of Operations Of The Foreign Subsidiary

Material Disclosure (General)

Concerning Companies []

Concerning Funds []

Material Disclosure (General)

Is the statement made for update purposes? Yes Is the statement made for correction purposes? No

Date of the previous statement made regarding the matter 24.07.2017 - 22.09.2017 -

22.11.2017

Is the statement made a deferred statement?

No

Content of the Notification Statements

It was previously disclosed to the public through Material Disclosure made available on the Public Disclosure Platform ("KAP") that the Board of Directors of Pronto Media Holding, domiciled in Russia, and indirect subsidiary of Trader Media East Ltd. ("TME"), domiciled in Jersey, where Hürriyet Invest B.V., domiciled in Netherlands, in which we hold shares by 100% in its capital, holds share by 97.29% in its capital, resolved, based on their Resolution taken on November 22, 2017, that the activities of the digital platforms operated under its structure be terminated due to intensity of the competition in the markets it operates in and the fact that the operational performance has not reached the desired level.

Details regarding the absolute effects of the concerning activities terminated on our financial tables and matters regarding the accounting of "foreign exchange differences" originated from terminated activities will be included in the financial report and footnotes of such first financial report to be disclosed to the public from now on.

As of today, there has been no development requiring any material disclosure. Should there has been any development, it will be disclosed to the public in accordance with applicable regulations. It is a material disclosure made in accordance with sub-clause 7 of Article 23 of Material Disclosure Communiqué (II-15.1) of CMB for information purpose.

We hereby declare that our aforementioned statements comply with the principles of applicable Material Disclosure Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavours required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.