

KAP
PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.
Sale of Financial Fixed Assets

Summary Information
Sale of Financial Fixed Assets

CENTRAL REGISTRY
İSTANBUL

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Sale of Financial Fixed Assets

Relevant Companies []

Relevant Funds []

Sale of Financial Fixed Assets

Is the Made Disclosure an Update?: No (No)

Is the Made Disclosure a Correction? : No (No)

Date of the Disclosure Made Previously on the Subject: -

Is the Made Disclosure a Deferred Disclosure?: No (No)

Notification Content

Date of Board of Directors Decision about the Sale: 14/05/2018

Does the majority of the Independent Members of the Board of Directors approve the sale?: Yes

Title of the Sold Financial Fixed Asset: Glokal Digital Hizmetler Pazarlama ve Ticaret A.Ş.

Subject of Activity of the Sold Financial Fixed Asset: To purchase, sell, distribute, advertise and market all the types of goods and services on the Internet, to make auctions and reverse auctions for this purpose, to obtain and give advertisements on website/s, to import and export and to intermediate in purchase and selling business.

Capital of the Sold Financial Fixed Asset: 11.167.438 Turkish Lira

Date in which the Operation is Completed/will be Completed: 14.05.2018

Terms of Sale: Not Determined Yet (Not Determined Yet)

Nominal Value of Sold Shares: 10.274.042,93 Turkish Lira

Each Share Price : 7,42173 USD approx.

Total Amount: 76.251.213,31 USD

Proportion of Sold Shares to the Capital of the Financial Fixed Asset(%) : 92%

Rate of Participation in Financial Fixed Assets After Sales(%): 0,00%

Ratio of Voting Rights Owned After Sales to

Total Voting Rights of the Financial Fixed Asset(%): 0,00%

Proportion of Asset to Total Voting Rights (%): 0,00%

Proportion of the Sold Financial Fixed Asset to the

Total Assets in the Last Financial Statement Announced to the Public (%): 4,97%

Proportion of Transaction Cost to Revenue Generated According to the Last Year's Financial Statement Announced to the Public (%): 61,31%

Effect on the Activities of the Partnership: As a result of this sale, the company will exit from 1st and 2nd hand market online real estate sector activities.

Profit/Loss generated after Sales: 229.252.952,73 (after tax)

How the sale profit will be evaluated, if any: The whole "participation sale profit" resulting from the sale and transfer transaction will be reflected to the related period profit/loss

The Decision of the Board of Directors on how the sale profit will be evaluated: The Decision of the Board of Directors will be taken separately

Buyer's Name/Title: Glocal Invest BV

Is the other party a related party according to the CMB regulations?: Yes (Yes)

Relationship of the Buyer with the Partnership: It is an indirect subsidiary of Doğan Şirketler Grubu Holding A.Ş.

Contract Date Relating to Processing If Available : -

Method Used to Determine the Value of Financial Fixed Asset: Value of Financial Fixed Asset is determined in the Appraisal Report

Was the Appraisal Report Prepared?: Yes (Prepared)

If an Appraisal Report is not prepared, indicate the Reason: -

Specify the Date and Number if the Appraisal Report is prepared: 15.12.2017

Title of the Valuation Organization preparing the Appraisal Report: KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Amount Identified at the conclusion of the Appraisal Report: 331.403.000 TL (100% share value)

If the Transaction is nor Performed/won't be Performed According to the Results in the Appraisal Report, indicate the Reason: It was carried out in accordance with the results in the appraisal report.

Disclosures

The Company's Board of Directors convened on 14.05.2018, decided to sell 10.274.042,93 "A" Group registered shares, (with a nominal value of 1, -TL each, representing the 92% of the capital of our partner Glocal Dijital Hizmetler Pazarlama ve Ticaret A.Ş.' with a fully paid-up capital of 11.167.438, -TL) to the Glocal Invest BV for a total consideration of 76.251.213,31 – USD (calculated by considering each share nominal value as approximately 7,42173 USD, a value determined by an independent valuation institution) together with all the rights and obligations mentioned in the Share Participation and Shareholder Agreement signed on 19.12.2017 between our Company, Glocal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. and Öncü Girişim Sermayesi Yatırım Ortaklığı A.Ş., which is the othe partner of Glocal Dijital Hizmetler Pazarlama ve Ticaret A.Ş.

This transaction is a shares sale and transfer transaction made within the scope of the "Share Sale Agreement" signed on April 6, 2018 between Doğan Şirketler Grubu Holding A.Ş. and Demirören Medya Yatırımları Ticaret A.Ş. and it was carried out within the limits set out in Article 6 of the chapter "Materiality Criteria" of the Capital Markets Board's II-23.1 "Joint Principles Regarding Significant Operations and Disclosure Article (SPK II-23.1 Communiqué)".

We do hereby declare that the above disclosures are in conformity with the principles set out in the Capital Markets Board's Communiqué on Special Cases, currently in force, that they fully reflect the information obtained by us in this matter/these matters, that the information is in conformity with our books, records and documents, and that we are fully responsible for these disclosures.