

▣ **Material Disclosure (Update)**

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Phone and Fax Number of Department of Partnership for Relations With Investor/Shareholders	:	+ 90 212 449 60 30 / +90 212 677 01 82
Date of the Initial Disclosure	:	10/04/2015.
Is the Disclosure Made a Deferred Disclosure?	:	No
Summary Information	:	Merger of Doğan Gazetecilik A.Ş. by "being taken over" by our Company

▣ **ANNOTATION:**

As is known, the Resolutions of Management Board dated April 10, 2015 in respect of merger process between our Company and Doğan Gazetecilik A.Ş. for the merger process of Doğan Gazetecilik A.Ş. together with its all assets and liabilities by being taking over in its entirety by our Company have been declared to the public on the same date, that is April 10, 2015, through Public Disclosure Platform ("KAP"), making a Material Disclosure.

Our application file relating to the matter has been submitted to the Capital Markets Board today (April 10, 2015) and studies for the determination of "merger rate" and "alteration rate" are still continuing. Should there is a development in this respect, there shall be an immediate announcement in accordance with the relative provisions of the Regulations.

Truly yours,