

**PUBLIC DISCLOSURE PLATFORM**

**HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.**

**Notification For Profit Distribution Transactions**

## Notification For Profit Distribution Transactions

Summary Info : Profit Distribution Proposal of Hürriyet Gazetecilik ve Matbaacılık A.Ş.

Is the statement made for update purposes? : No

Is the statement made for correction purposes? : No

Is the statement made a deferred statement? : No

Date of Resolution of the Board of Directors : March 3, 2017

Mode Of Paying Cash Profit Share : No Payment

Pay In Shares : No Payment

### Paying Cash Profit Share Amount and Percentages

Share Group Info	Pay	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Gross (TL)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Gross (%)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Net (TL)	Cash Profit Share To Be Paid For The Share With TL 1 Nominal Value – Net (%)
HURGZ, TRAHURGZ91D9		0	0	0	0

### Profit Pay Amount and Percentage As Shares

Share Group Info	Profit Share Amount To Be Distributes As Share	Profit Share Percentage To Be Distributes As Share
HURGZ, TRAHURGZ91D9	0	0

### Additional Statements

Considering the Turkish Code of Commerce (“TTK”), Capital Markets Legislations and Regulations of Capital Markets Board (“CMB”) as well as applicable provisions of Corporate Tax, Income Tax and of other applicable legal legislation provisions including relevant provisions of the Articles of Associations of our Company and “Profit Distribution Policy” as disclosed to the public,

It is hereby unanimously resolved that:

- Shareholders be informed that no profit distribution shall be made for the accounting period of January 1, 2016 – December 31, 2016 and this matter be submitted to the General Meeting for approval according to the financial statements for January 1, 2016 – December 31, 2016 financial period prepared in accordance with "Statement on Principles Regarding Financial Reporting on Capital Market" (II - 14.1) provisions of SPK and according to Turkish Accounting Standards (“TMS”) and Turkish Financial Reporting Standards (“TFRS”) as published by "Public Oversight, Accounting and Auditing Standards Institute (“KGK”), of which presentation principles have been defined according to SPK decisions on the subject and passed through independent auditing; a total of TL 72.463.833 "Net Period Loss" has occurred when considering "Deferred Tax Income", "Current Tax Expense" and "Non-Controlling Interest From Consolidated Participations" all together, adding "Previous Year Losses" amounting to TL 404.269.466, Legal Reserves amounting to TL 2.267.990,19, which is required to be allocated as well as Property Sales Profits to be transferred through this Resolution to Special Fund exempted from tax(es) in accordance with Article 5-1/e of Corporate Tax Law as calculated by the Dividend Guide announced in the Weekly Bulletin of CMB Nr. 2014/2 and dated January 27, 2014 in accordance with the regulations of SPK regarding profit distribution,

- "Net Period Profit" amounting to TL 58.320.430,68 has occurred according to the accounting period of January 1, 2016 – December 31, 2016 as recorded in our financial records for such accounting period kept under Tax Legislation and in accordance with the Uniform Chart Of Account published by the Ministry of Finance of Republic of Turkey, adding the "Period Profit" amounting to TL 42.726.600 as remained after TL 7.304.271,73 amount from the amount TL 50.030.871,73 left after "Period Profit" amounting to TL 42.726.600 after "Period Tax Expense" amounting to TL 5.656.355,17 has been paid from such amount and after reserving legal reserves amounting to TL 2.633.203,78 in accordance with the sub-article 1 of Article 519 of Turkish Code of Commerce to the account of "General Reserves" be submitted to the approval of the General Assembly,

## Documents Attached

ANNEX: 1

HURGZ\_2016 PROFIT DISTRIBUTION.pdf

## PROFIT DISTRIBUTION CHART

Profit Distribution Chart of HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. FOR JANUARY 1, 2016 – DECEMBER 31, 2016 PERIOD

1. Paid / Issued Share 552.000.000
2. Legal Reserves (According to Legal Records) 39.284.095

Should there is any privilege in distributing  
The profits, information on such privilege N/A

	According To CMB	According To Legal Records
3. Period Profit	-93.192.444	58.320.430,68
4. Taxes (-)	6.531,500	-5.656.355,17
5. Net Period Profit	-72.463,833	52.664.075,51
6. Previous Years' Losses (-)	-404.269,466	-7.304.271,73
7. Legal Reserves (-)	-2.633.203,78	-2.633.203,78
8. Net Distributable Period Profit	-479.366.502,78	42.726.600
Profit Share Advance Distributed Within Year (-)	0	0
Net Distributable Period Profit/Loss Deducting Profit Share	0	0
9. Donation Made Within Year (+)	3.202.993	0
10. Net Distributable Period Profit Including Donations	-476.163.509,78	0
*Cash	0	0
*Free	0	0
12. Profit Share Distributed To The Privileged Shareholders	0	0
13. Other Profit Share Distributed	0	0
*For Employees	0	0
*For Board Members	0	0
14. Profit Share Distributed To Those Shareholders With Dividend Share Certificates	0	0
15. Second Profit Share To Shareholders	0	0
16. Legal Reserves	0	0
17. Statuary Reserves	0	0
18. Special Reserves	0	0
19. Reserve For Contingencies	0	42.726,600
20. Other Resources Prospected To Be Distributed	0	0

### Profit Share Percentage Chart

Share Group	TOTAL PROFIT SHARE DISTRIBUTED- CASH (TL) - NET	TOTAL PROFIT SHARE DISTRIBUTED – FREE (TL) - NET	TOTAL PROFIT SHARE DISTRIBUTED / NET DISTRIBUTABLE PERIOD PROFIT (%)	PROFIT SHARE CORRESPONDING TO SHARES WITH TL 1 NOMINAL VALUE – AMOUNT (TL) – NET	PROFIT SHARE CORRESPONDING TO SHARES WITH TL 1 NOMINAL VALUE - PERCENTAGE (%) – NET
---	0	0	0	0	0
TOTAL	0	0	0	0	0

### Profit Share Percentage Chart Explanations

We hereby declare that our aforementioned statements comply with the principles of applicable Exceptions Communiqué of Capital Markets Board, that it truly reflects the information received by us, that such information complies with the our book, record and documents, that we have made all the endeavors required in order to obtain information relating to the matter fully and accurately and that we shall be responsible for these disclosures.