



PUBLIC DISCLOSURE PLATFORM

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. Disclosure About Dividend Distribution Procedures



Disclosure About Dividend Distribution Procedures

Summary Information	Outcomes Ordinary General Assembly Meeting Regarding the Dividend Distribution for 2018
Is the Disclosure an Update?	Yes
Is the Disclosure a Correction?	No
Is the Disclosure a Deferred Disclosure?	No
Date of Resolution of the Board of Directors	04.03.2019
Date of the General Assembly where the Matter was Brought to the Agenda	29.03.2019
Was Dividend Distribution Discussed?	It was
Mode of Payment of Cash Dividend	Not to be Paid
Currency	TL
Payment in the Form of Shares	Not to be Paid

Amounts and Rates of Cash Dividend Payment

Share Group Details	Payment	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Gross (TL)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Gross (%)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Net (TL)	Cash Dividend to be Paid to a Share with a Nominal Value of TL 1 - Net (%)
HURGZ, TRAHURGZ91 D9		0	0	0	0

Amounts and Rates of Dividend Payment in the Form of Shares

Share Group Details	Amount of Dividend to be Distributed in the Form of Shares (TL)	Rate of Dividend to be Distributed in the Form of Shares (%)
HURGZ, TRAHURGZ91D9	0	0

Additional Disclosures

With the Resolution No. 2019/08 dated 04.03.2019 of our Board of Directors,

"Taking into consideration the provisions of the Turkish Commercial Code ("TCC"), Capital Market Legislation and the Regulations of the Capital Markets Board ("SPK"), Corporate Tax, Income Tax and the other applicable legislation, as well as the relevant provisions of our Company's Articles of Association and the publicly disclosed "Dividend Distribution Policy";

According to the Consolidated Financial Statements of the fiscal period from 01.01.2018 to 31.12.2018 which have been prepared in conformity with the Turkish Accounting Standards ("TAS") and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("KGK") as per the "Communiqué on Principles of Financial Reporting in Capital Markets" ("II-14.1") of SPK,

*	According to CMB	According to Legal Records (LR)
3. Profit for the Period	310,526,160	334,386,577.59
4. Taxes (-)	-20,134,331	-20,220,555.96
5. Net Profit for the Period	269,368,228	314,166,021.63
6. Accumulated Losses (-)	-627,675,188	0
7. General Legal Reserve (-)	-15,708,301.08	-15,708,301.08
8. Net Distributable Profit for the Period	-614,609,323.15	57,863,658.48
Advance Dividend Distributed within the Year (-)	0	0
Net Distributable Profit/Loss for the Period After Deduction of Advance Dividend	-614,609,323.15	57,863,658.48
9. Donations Made within the Year (+)	279,953	
10. Net Distributable Profit for the Period Inclusive of Donations	-614,329,370.15	
11. First Dividend Distribution to Shareholders	0	
* Cash	0	
* Bonus	0	
12. Dividend Distributed to Shareholders Holding Preference Shares	0	
13. Other Dividends Distributed	0	
* To Employees	0	
* To Board Members	0	
* To Non-Shareholders	0	
14. Dividend Distributed to Shareholders Holding Redeemed Shares	0	
15. Second Dividend Distribution to Shareholders	0	
16. General Legal Reserve	0	
17. Statutory Reserves	0	
18. Special Reserves	0	
19. Extraordinary Reserves	0	57,863,658.48
20. Other Sources of Funds Prescribed to be Distributed	0	0

Table of Dividend Rates

Share Group	TOTAL DIVIDEND DISTRIBUTED - CASH (TL) - NET	TOTAL DIVIDEND DISTRIBUTED - BONUS (TL) - NET	TOTAL DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE PROFIT FOR THE PERIOD (%)	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TL 1 - AMOUNT (TL) - NET	DIVIDEND CORRESPONDING TO A SHARE WITH A NOMINAL VALUE OF TL 1 - RATE (%) - NET
---	0	0	0	0	0
TOTAL	0	0	0	0	0

Explanations for the Dividend Distribution Table

- (1) "Inflation Differences" were not included.
- (2) Consists of the total of "Pre-Tax Loss from Continuing Operations".
- (3) Consists of "Period Tax Expense" and "Deferred Tax Income".
- (4) Post-tax net loss from suspension of activities of the digital platforms of Trader Media East Ltd, which were operated within the body of its indirect subsidiary Pronto Media Holding which is resident in Russia, and the net profit from operations of Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş. within the period until completion of its sales procedure, are included.
- (5) Calculated as per the CMB Profit Share Guide announced in CMB's Weekly Bulletin No. 2014/2 dated 27.01.2014. Consists of the portion which remained after inclusion to the "Accumulated Losses" of "Premiums for Shares" and "General Legal Reserve".
- (6) Consists of the portion which benefitted from to the 75% of exemption specified in article 5-1/e of the Corporate Tax Law, of the "profit on sale of participation shares" occurred in the legal entries in consequence of the sale and transfer of the shares of Doruk Faktoring A.Ş. ve Glokal Dijital Hizmetler Pazarlama ve Ticaret A.Ş., and the donation support which was not distributed and taken into a special fund account within the scope of the R&D Incentive as per the Law no 5746 in accordance with the Tax Legislation, the Capital Markets Legislation and other relevant financial legislation. The relevant amounts are not included in calculation of the "net distributable profit for the period" of the accounting period from 01.01.2018 to 31.12.2018 and taken into a "special fund account" in the liabilities column.
- (7) No distributable profit for the period occurred.

We hereby declare that the above disclosures are in conformity with the principles under the Communiqué on Material Events Disclosure in force, issued by the Capital Markets Board, that they fully reflect the information obtained by us in this matter/these matters, that the information disclosed is in conformity with our books, records and documents, that we have shown due efforts to obtain the relevant information accurately and fully, and that we are fully liable due to these disclosures.