

▣ Sale of Financial Assets

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Phone and Fax Number of Department of Partnership for Relations With Investor/Shareholders	: + 90 212 449 60 30 / +90 212 677 01 82
Is the Disclosure Made an Update?	: No
Is the Disclosure Made an Rectification?	: No
Is the Disclosure Made a Deferred Disclosure?	: No
Date of Material Disclosure Made With Respect To The Subject Matter	: -
Summary Information	: Sale of Financial Assets



Date of Resolution of Board of Director for the Sale	: 27.03.2015
Title of the Financial Asset Sold	: Doğan Haber Ajansı A.Ş.
Area of Activity of the Financial Asset Sold	: News Service with images and video.
Capital of the Financial Asset Sold	: Turkish Lira 14.000.000
Date when the Transaction is completed/will be completed	: 27.03.2015
Terms of Sale	: Sale is made by making its payment in advance and cash.
Nominal amount of the Shares Sold	: 744.010.093 in number and 7.440.100,93 Turkish Lira total nominal value, each having 1 Kuruş par value.
Per Share Price	: 0,46592 Kuruş
Total Amount	: Turkish Lira 3.466.49183
Percentage of the Shares Sold to the Capital of Financial Assets (%)	: 53,14%
Participation Rate in Financial Assets After Sale (%)	: No shares registered in our name remains in Doğan Haber Ajansı A.Ş. after sale and transfer.
Percentage of Total Voting Rights Owned After Sale To Total Voting Rights of Financial Assets (%)	: No shares registered in our name remains in Doğan Haber Ajansı A.Ş. after sale and transfer.
Percentage of the Financial Assets Sold To Net Assets of the Partnership In the Latest-Announced Financial Statement (%)	: 0,12%
Effect to activities of the Partnership	: No serious effect.
Amount of Profit/Loss Incurred After Sale	: While it is calculated that an amount up to TL

	2.388.176,83 subsidiary partnership profit has gained according to the consolidated financial statements for 01.01.2014-31.12.2014 periods, published by Public Oversight Authority (KGK) and prepared in accordance with TMS (Turkish Accounting Standards) and TFRS (Turkish Financial Reporting Standards), of which presentation considerations are determined in accordance with the resolutions of CMB in this respect and under Notification provisions Nr. II-14.1 of CMB, there is a TL 12.045.132 loss incurred according to our financial records held under TTK (Turkish Code of Commerce) and VUK (Tax Procedure Law).
How Sales Profit Are To Be Evaluated, If Any :	A loss incurred in our financial records for 01.01.2014-31.12.2014 accounting period held under TTK (Turkish Code of Commerce) and VUK (Tax Procedure Law).
Date of Resolution of Board of Directors For How Sales Profit Are To Be Evaluated, If Any :	-
Name/Title of the Buyer :	Doğan Şirketler Grubu Holding A.Ş.
Partnership Relation of the Buyer :	Doğan Şirketler Grubu Holding A.Ş. is the main/controlling shareholder of our Company.
Determination Mode of Valuing Financial Assets :	Valuation report has been drawn by Güreli Yeminli Mali Müşavirlik ve Bağımsız Denetim A.Ş. (Member of Baker Tilly International).
Whether valuation report has been drawn :	Drawn
Reason if such valuation report has not been drawn :	Drawn
Amount Found As a Result of the Valuation Report :	TL 17.182.295 from "Market Value" determined according to the Valuation Report drawn based upon financial records dated December 31, 2014 under TTK (Turkish Code of Commerce) and VUK (Tax Procedure Law); TL 246.624 "Net Debt", TL 5.808.191 "Severance Pay" and TL 1.759.218 "Lawsuit", all of which corresponding to TL 3.466.491,83 in total, equal to 53,14% of the amount calculated after amount of such equivalents have been subject to discount.
Should the Transaction Has Been Conducted In Accordance With the Results Indicated in the Valuation Report, Reason If Not To Be Conducted :	None

■ ANNOTATIONS:

Purchase and transfer process of the "financial assets" whose details are given above are not included in the scope of "transactions of high importance" under the Regulations of Capital Markets.

That is to say, as per sub-clause 2 of Article 6 bearing the title "Materiality criteria" of II-23.1 "Common Principles and Communique on Withdrawal Right Regarding Transactions of High Importance of Capital Markets Board, it is calculated that;

a- The percentage of "net asset value" (Turkish Lira 1.078.315) of "financial asset" (subsidiary company) as announced to public in the latest financial statement (December 31, 2014) to asset (net) total (934.978.656) is 0.12%,

b- The percentage of share certificate sale and transfer value of "financial asset" (subsidiary company) (Turkish Lira 3.446.491,83) as of Date of Resolution of Board of Directors (March 27, 2015) to our Company value (Turkish Lira 411.152.381) as calculated based on arithmetic average of six-month weighted average prices as rectified daily before the Date of Resolution of our Board of Directors is 0,84%

c- The percentage of the contribution of "financial asset" (subsidiary company) (Turkish Lira 16.988.265) to the income gained in the last year's financial statement disclosed to public (December 31, 2014) to the total income (Turkish Lira 719.582.443) is 2,36%

and since the aforementioned three percentages fall below 50%, "share certificate sale and transfer value of financial asset" transaction in question is not considered as a "transaction of high importance" under CMB II-23.1 Communiqué.

Truly yours,