

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

RESOLUTION OF THE BOARD OF DIRECTORS

Resolution Date : 30.03.2011
Resolution No. : 2011/11
Signatories : Vuslat SABANCI (Chairperson)
Hanzade V. DOĞAN BOYNER (Vice Chairperson)
Hakkı Hasan YILMAZ (Member)
Soner GEDİK (Member)
Ahmet TOKSOY (Member)
Kadri Enis BERBEROĞLU (Member)

Hürriyet Gazetecilik ve Matbaacılık A.Ş. Board of Directors which is convened on the date specified above decided;

- On the basis of the financial statements prepared for the accounting period of 01.01.2010-31.12.2010, within the scope of the Communiqué Serial: XI No: 29 of Capital Markets Board in compliance with International Accounting Standards and International Financial Reporting Standards and audited independently and the principles of presentation of which are determined in accordance with the Resolutions of the CMB; a "Consolidated Net Loss for the Period" in the amount of TRY 40.079.404,- has been generated, taking into account "Tax Expense for the Period", "Deferred Tax Income" and minority interest; to inform the shareholders about there is no profit distribution for the fiscal year of 2010 in the framework of CMB's profit distribution regulations and this issue would be submitted to the General Assembly,
- To determine profit for the period in the amount of TRY 30.800.152,- in the books kept in the framework of TCC and Tax Procedure Law, to identify net profit for the period in the amount of TRY 18.387.447,- after netting off corporate tax payable, transferring the amount of 17.468.075,-TL which is the remained amount after deducted "First Legal Reserves" according to the Article 466/1 of TCC to extraordinary reserves would be submitted to the General Assembly,

Vuslat SABANCI
(Chairperson)

Hanzade Vasfiye DOĞAN BOYNER
(Vice Chairperson)

Hakkı Hasan YILMAZ
(Member)

Soner GEDİK
(Member)

Ahmet TOKSOY
(Member)

Kadri Enis BERBEROĞLU
(Member)