

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.

RESOLUTION OF THE BOARD OF DIRECTORS

Resolution No : 2009/54
Resolution Date : 27.08.2009
Signatories : Aydın DOĞAN (President)
Vuslat DOĞAN SABANCI (Vice President)
Mehmet Ali YALÇINDAĞ (Member)
Ertuğrul ÖZKÖK (Member)
Soner GEDİK (Member)
Ahmet TOKSOY (Member)

Hürriyet Gazetecilik ve Matbaacılık A.Ş. Board of Directors which is convened on the date specified above decided;

All of the shares issued in representation of the capital amounting to 92.000.000,-TL based on authorization given by the Article 9 of the Company's Articles of Association, made on the resolution of the Board of Directors dated 02.06.2009 and numbered 2009/35 and with the Registration Document of Capital Markets Board dated 21.07.2009 and numbered 74/573, in the increase of our issued capital from 460.000.000,-TL to 552.000.000,-TL, the entire amount being provided for in cash, have been sold by being paid fully in cash and in the framework of the conditions stated in the prospectus related to public offering;

- To inform the Capital Markets Board about that the capital increase transactions have been concluded in accordance with the procedures and principles stated in the Capital Market Law and the relevant Communiqués as well as in the prospectus and to perform the necessary transactions following the obtaining of the certificate, underlying the registration, related to the conclusion of the capital increase from the Capital Markets Board.
- To authorize the Company's management for the required performance of the business and operations,

Aydın DOĞAN
(President)

Vuslat DOĞAN SABANCI
(Vice President)

Mehmet Ali YALÇINDAĞ
(Member)

Ertuğrul ÖZKÖK
(Member)

Soner GEDİK
(Member)

Ahmet TOKSOY
(Member)