

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. DUTIES AND WORKING PRINCIPLES OF EARLY DETECTION OF RISK COMMITTEE

1. PURPOSE

The purpose of Early Detection of Risk Committee operating under the structure of Hürriyet Gazetecilik ve Matbaacılık A.Ş. ("Company") is to detect operational, strategical, financial and compliance risks that may put the existence, development and continuity of the Company in danger early, to take necessary measures and implement such measures in case of those detected risks as well as executing risk management processes for the purpose of developing necessary policies and managing and reporting risk in accordance with the risk-taking profile of the Company.

2. BASIS

These principles regarding the duties and principles of Early Detection of Risk Committee have been determined by the Board Resolution dated July 26, 2012 under 2012/52 number in accordance with Articles of Association of the Company, Article 378 of Turkish Code of Commerce No.6102 and Determination and Implementation of Corporate Management Principles under Serial: IV and No: 56.

3. STRUCTURE OF THE COMMITTEE AND ITS MEMBERS

The Committee shall be organised and authorised by the Board of Directors in accordance with the Articles of Association and applicable regulations. The Committee shall evaluate the current situation by submitting a report to the Board of Directors twice a month.

The Committee conducts studies in order to detect risks that may put the existence, development and continuity of the Company in danger early, to take necessary measures and implement such measures in case of those detected risks as well as executing risk management.

It reviews management systems at least once a year.

It shall be duly considered that the Board Members registered as the Committee member are not assigned in other Committees. The Committee is consisted of those members authorised to assess financial, compliance and strategical risks. Guest attendance among those relevant personnel may be invited to the meetings of the Committee according to the agenda items. The Committee may also benefit from independent experts' opinions regarding the activities where necessary. The cost of consultancy services the Committee may need shall be covered by the Company.

4. SUB-COMMITTEES

The Early Detection of Risk Committee may constitute a sub-committee among its members and/or from those persons with adequate experience and information on Corporate Risk Management, which they will exclusively choose, for the purpose of increasing the efficiency of studies of Early Detection of Risk Committee.

5. MEETING AND REPORTING

The Committee shall convene twice a month before the meeting of Board of Directors. The Committee may convene whenever it deems it necessary for the efficiency of their studies. All the studies of the Committee shall be made in writing with minutes and they shall be signed by the Committee members and stored.

The Committee Chairman shall submit report in written on the activities of the Committee to the Board of Directors prior to the meeting of the Committee and deliver and have the summary of the Committee meeting delivered to the Board Members and Auditor in written.

6. DUTIES AND RESPONSIBILITIES

Duties and responsibilities of the Early Detection of Risk Committee are as in the following:

Detecting risks that may put the existence, development and continuity of the Company in danger early and to take necessary measures in case of such detected risks as well as conducting necessary studies for risk management.

Based upon risk management strategies and in accordance with the opinions of the Board of Directors, determining and implementing risk management policies, application methods and the system and tracking whether they are duly applied,

Laying out necessary measures and actions for the determination of risks detected and tracking whether they are duly applied,

Monitoring risk management applications on corporate level in order to determining the risks and performing the management risk effectively,

Requesting information, opinion and reports from relevant units for the purpose of conducting the risk monitoring function effectively,

Reviewing and assessing the risk management system at least once a year,

Informing the Board of Directors about the risk management applications periodically (twice a month),

Performing other duties assigned/to be assigned to the Committee in accordance with applicable legal regulations.

7. ENFORCEMENT

These regulations and relevant amendments governing the duties and working principles of the Committee shall come into effect with the Board Resolution.