

**HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.**  
**2014 PROFIT DISTRUBITON POLICIES AND SUGGESTION**

Our Company determines its dividend policy in accordance with the relevant provisions of the Turkish Commercial Code (TCC), the Capital Markets Law, Regulations and Resolutions of the Capital Markets Board (CMB), the corporation tax, other applicable legislation and the article on dividend distribution of its Articles of Association. The Board of Directors of the Company decided that according to the consolidated financial statements of Hürriyet Gazetecilik A.Ş. for the accounting period of January 01, 2014- December 31, 2014, prepared pursuant to CMB Communiqué on Principles for Financial Reporting in the Capital Market (II-14.1) and in accordance with the Turkish Accounting Standards and Turkish Financial Reporting Standards, announced by the Public Oversight, Accounting and Auditing Standards Authority, presented in line with the principles set forth in the CMB's decision regarding the issue and independent audit, when Continuing Operations Loss before Tax, Discontinued Operations Loss before Tax, Tax Revenue for the Period (consists of tax revenues for the period concerning continuing operations and deferred tax revenues and tax revenues concerning discontinued operations) and off-holding company shares were considered together, there was a resultant TL 168.672.590 net loss for the period, when TL 162.535.402 accumulated losses were deducted from and TL 811.690 donations were added to this amount, the end figure was TL 330.396.302 net loss for the period, therefore the shareholders will be advised that there can be no dividend distribution for the accounting period of January 01, 2014 - December 31, 2014 under CMB's relevant regulations of profit distribution and this issue should be submitted to the approval of the General Assembly, that according to financial records kept in accordance with Turkish Commercial Code and Tax Procedure Law, TL 18.098.063,- was net loss for the period of January 01, 2014 - December 31, 2014, the General Assembly will be advised that there will be no legal reserve set aside under the Turkish Commercial Code and this amount will be carried over to the accumulated losses account.