## HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 17.10.2012 20:09:04

## **Tangible Fixed Asset Sale**

Address	:	100. Yıl Mahallesi Matbaacılar Caddesi No:78 34204 Bağcılar / İstanbul
Telephone and fax no.	:	0 212 677 00 00 - 0 212 677 01 82
Investor/ Shareholder Relations Division Telephone and fax no.	:	0 212 677 00 00 - 0 212 677 01 82
Is the disclosure an update?	:	No
Is the disclosure a correction?	:	No
Is the disclosure a postponed disclosure?	:	No
Date of Original Disclosure	:	-
Summary Information	:	Real estate sale

Matter of Tangible Asset Subject to Sale	:	Land
Place, Area of Tangible Asset Subject to Sale	:	İstanbul, Esenyurt, 68.585,78 m2
Date of Board of Director's Decision about Asset Sale	:	17.10.2012
Total Sale Price	:	50.000.000 TL
The Ratio of Sales Price to Company's Paid-in Capital (%)	:	9,06
The Ratio of Sales Price to Company's Total Assets in the Recent Financial Statement publicly announced (%)	:	3,22
The Ratio of Sales Price to Company's Net Tangible Assets in the Recent Financial Statement publicly announced (%)	:	15,19
Sales Conditions	:	25.000.000,-TL of sales price at title deed transfer, remaining 25.000.000,- with the condition of obtaining related guarantee and mortgages in 60 days after title deed will be paid in cash.
Completion Date of Transaction	:	Completion of transaction is assumed to be completed in 8 days after Board of Directors' Resolution.
Purpose of the Sale and Effect to the Company's Operations	:	Efficient use of resources. Has no significant effect on our operations and activities.
Amount of Profit/Loss From Tangible Asset Sale	:	It is calculated 29.106.211,05 TL to obtain as fixed asset sales profit according to the Solo Financial Statements prepared in accordance with Turkish Commercial Code and Tax Procedure Law. Fixed asset sales profit based on Financial Statements prepared in accordance with Capital Markets Board/IFRS will be calculated separately and related

		information will be announced in Financial Statements as 31.12.2012.
If profit, how will be the profit utilized	:	It is planned that the tax-exempt amount of the immovable property sale will not be involved in profit distribution, yet deposited in a liabilities-specific fund account.
Date of Board Decision regarding to the utilization of profit	:	Board of Director's decision will be made separately
Other Party	:	Feza Gazetecilik A.Ş.
Relationship with the other Party	:	No a related party
Valuation Method of Tangible Asset	:	Determined by using bargaining method
Was the Valuation Report obtained or not	:	There is no valuation report specialized for the sale transaction.
If not, what is the reason	•••	Sales price determined by using bargaining method
If yes, the amount determined by the Valuation Report	:	NA
The reason if the transaction wasn't/will not execute According to the result of Valuation Report	:	There is no valuation report. Sales price is determined by using bargaining method

## **SUPPLEMENTARY EXPLANATIONS:**

Our Board of Directors made a decision on 17.10.2012 to sale real estate set as land registered the map section number 582, parcel number 4, Esenyurt village, Esenyurt district, in Istanbul, to Feza Gazetecilik on the sale price of 50.000.000,- TL determined by the negotiations and bargains by and between our Company and the other party and to entitle Company's administration for the execution.

25.000.000,-TL of sales price at title deed transfer, remaining 25.000.000,- with the condition of obtaining related guarantee and mortgages in 60 days after title deed will be paid to our Company in cash.

Best regards,