HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ | 22.09.2010 17:32:26

■ Public Disclosure (Update)

Address	:	Hürriyet Medya Towers, Güneşli 34212 Bağcılar/İstanbul
Telephone and fax no.	:	Tel: 212 677 00 00 Fax: 212 6770182
Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Original disclosure date	:	09.12.2009; 20.08.2010
Is the disclosure a postponed disclosure?	:	No
Summary Information	:	Concerning Conclusion of Tax-Court Case

■ DISCLOSURE:

Public Disclosure/s to be Announced:

As we have made public before; we had announced on 20.08.2010 that a part of the actions filed for the cancellation of the tax/fine notifications amounting to a total of 30.895.416,-TL, consisting of 12.292.166,-TL original tax and 18.603.250,-TL fine for loss of tax revenue, which have been served on our Company related to the fiscal terms 2004, 2005 and 2006 by the Tax Office, to which we are associated, have resulted against us, and that, however, of the remaining actions amounting to 26.459.613,-TL; the actions amounting to a total of 10.094.183,-TL comprising 4.037.673,-TL original tax and 6.056.510,-TL fine for loss of tax revenues have resulted "partially favourably and partially adversely". As regards the part having resulted "partially favourably and partially adversely"; our Company's lawyers have come to know that the part of 2.802.259,-TL of the 4.037.673,-TL original tax have resulted in favour, and the part of 1.235.414,-TL against us; that, however, the part of 4.821.096 TL of the fine for loss of tax revenue amounting to 6.056.510,-TL has resulted in favour, and the part of 1.235.414 TL against us. Regarding the part (2.470.828,-TL) having resulted against us, the legal objections shall be made in due time.

The court hearing of the objections raised by us for the total part of 16.365.430,-TL comprising the tax original of 6.480.172,-TL and the fine for loss of tax revenue amounting to 9.885.258,-TL, of the notifications served to our Company by the Tax Office, has not been held yet.

In accordance with the opinions of our Company's legal advisors and experts, provision amounting to 17.602.462 TL has been made in our financial statements dated 30.06.2010, related to the original tax, the tax fine and their estimate default interest.

Depending on the developments, it is always possible that there is a difference between the amounts to be realized and the amounts reserved as provision.