

Public Disclosures 2006

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date:18.12.2006/069

Our Board of Directors have decided in the transaction of the capital increase of Doğan Medya International GmbH (DMG International), which is our participation with the share of 41,15 %, from 10.198.880 Euro to 18.000.000 Euro, to utilise totally our right to obtain new shares equal to our participation value; to undertake for purchasing of new unused share obtaining rights of the real small shareholders not involving in the capital increase according to our capital ratio and to authorise our Company management for the fulfilment of the required transactions and for the notification to the related authorities.

The mentioned fund derived through the capital increase is planned to be utilised in meeting the business capital requirement of Doğan Medya International S.A., established in Romania with the main activity of television broadcasting and is a partnership of DMG International with the participation rate of 96 %.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date:28.11.2006/068

Our Board of Directors have decided for arranging international transactions in the fields of its activities, to establish a company residing in the Netherlands under the company title "Hürriyet Invest B.V." and to participate the company with the complete capital, of which it will have total 90.000-Euro capital with minimum 18.000 – Euro has been paid according to the laws of the Netherlands.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date:23.11.2006/067

Our Company Board of Directors have met in the company centre on the 23rd November 2006 and have decided to sell 1.222.500 shares with the nominal value of 1.222.500 – YTL each having 1-YTL nominal value and equal to 48,90 % of Doğan Kitapçılık A.Ş. of the capital totally paid 2.500.000 – YTL, to Doğan ve Egmont Yayıncılık ve Yapımcılık Ticaret A.Ş. at the value of 2.454.780 –USD which will be paid once as cash within 90 days. As a result of the mentioned share sales, our company has no participation left in the company Doğan Kitapçılık A.Ş.

The sales price of the share has been calculated according to the expertise work prepared by DTT Kurumsal Finans Danışmanlık Hizmetleri A.Ş. (Member of Deloitte Touché Tohmatsu). According to this work, the total value of Doğan Kitapçılık A.Ş. has been calculated as 5.020.000 US Dollars (each share price is 2, 0080 US Dollars).

As a result of this transfer, according to the consolidated balance sheet dated 30th June 2006 which is independently audited and prepared according to the regulation of the Capital Markets Board Serial: XI, number: 25, 991.087 – YTL of participation sales profit is expected. Related to the participation sales profit at the present conditions will be added as information stated in the independently audited financial tables and footnotes dated 31st December 2006. From the participation sales profit legally registered (according to US Dollars FX Selling Rate of the Central Bank of Republic of Turkey on the 23rd November 2006 is 616.656 –YTL), 75% will be registered to the account of “the participation sales revenues to be added to the capital” and 25% to the account of other revenues and profits.

50% of the shares of Doğan ve Egmont Yayıncılık ve Yapımcılık Ticaret A.Ş. which is in the sector of magazines- books publishing belong to our major partner Doğan Yayın Holding A.Ş.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:10.11.2006/066**

According to the regulation serial VIII Number: 39 of the Capital Markets Board, the [Income Statement](#) is presented in the annex of our report which belongs to the period between 1st January 2006 and 30th September 2006 and it is not arranged according to the Capital Market regulations and is given to the Tax Office on the 10th November 2006 as annex to the temporary tax declaration for the period October-September 2006.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:02.11.2006/064**

Our Board of Directors have decided in the transaction of the capital increase of Doğan Medya International GmbH (DMG International), which is our participation with the rate of 41,02 %, from 7.698.880 Euro to 10.198.880 Euro, to utilise totally our right to obtain new shares equal to our participation value (1.025.500 Euro); to undertake for purchasing of new unused share obtaining rights of the real small shareholders not involving in the capital increase according to our capital ratio.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date: 05.10.2006/063**

Our Company Board of Directors have decided to transfer from 599.996 shares with the nominal value of 599.996 – YTL and equal to 99,99 % of Hür Servis Sosyal Hizmetler ve Ticaret A.Ş. (Hür Servis) of the capital totally paid 600.000 – YTL, 486.000 shares with the nominal value of 486.000 – YTL representing 81 % of the capital to Doğan Müzik Kitap Mağazacılık Pazarlama A.Ş.(D&R) of which 99,98 % belongs to Doğan Yayın Holding A.Ş., at the value of 615.600 – YTL from its book value which will be collected once as cash within 90 days.

As a result of the mentioned transfer transaction, a participation sales profit amounted 110.566-YTL will be formed in our legal registrations and this profit will directly be evaluated in the period revenues. In taking the consolidated balance sheet dated 30th June 2006 prepared according to the regulation of the Capital Markets Board Serial: XI, number: 25 as reference, it is expected a participation sales profit amounted 690.257-YTL. Related to the subject, there will be information in the independently audited financial table and footnotes dated 31st December 2006.

The only activity of Hür Servis is to direct the “D&R Music Book Store” in Atatürk Airport Customs tax free Shop.

The balance sheet of Hür Servis, not independently audited and prepared according to legal registrations for the period 1st January 2006- 31st August 2006 is as follows;

1st January 2006 –31st August 2006			
Hür Servis Sosyal Hiz.ve Tic.A.S.			(YTL)
Assets		Liabilities	
Current Assets	1.984.007	Short-term liabilities	1.515.930
Fixed Assets	290.583	Long-term Liabilities	-
		Equity	758.660
Total	2.274.590	Total	2.274.590

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:23.08.2006/062**

Through the special condition announcement on the 10th September 2004, we have informed that as the tax trails we have claimed in the Istanbul 8th Tax Court have partially decided against to our company, we have claimed for the appeal on the 10th September 2004 to the State Council for the decision given by Istanbul 8th Tax Court.

Today we are informed that our claim for the above mentioned file has been partially appealed by 4th office of the State Council and they have decided to cancel the decision. From now on, we are waiting the final decision related to the trial from 7th Tax Court. Following being definite of the decision of the court, there will be an announcement to the public.

We declare that our above given explanations are convenient to the regulation of the Board, Serial: VIII, Number: 39, it reflects all the information received related to the subject(s); the information is convenient to our books and registrations; we have given all our efforts to obtain the information completely and correctly and we are responsible from all these explanations.

Yours Respectfully,

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:21.08.2006/061**

The international credit rating company Fitch Ratings (Fitch) has re-determined the credit marks of some Turkish companies after re-evaluation of the country ceiling prices related to the credit marks on foreign currencies. Within this frame, our company's long-term foreign currency credit mark has risen from "BB-" to "BB" and the credit mark has been confirmed as "positive". This mark is one level upper than the credit mark of Turkey in this criterion. Also Fitch has confirmed our Company's long-term domestic money credit mark as "BB" with "positive" appearance and long-term national credit mark as "AA-(Tur)" with "stable" appearance..

[The press release dated 17th August 2006.](#)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date: 14.08.2006/060**

According to the regulation serial VIII Number: 39 of the Capital Markets Board, the [Income Statement](#) is presented in the annex of our report which belongs to the period between 1st January 2006 and 30th June 2006 and it is not arranged according to the Capital Market regulations and is given to the Tax Office on the 14th August 2006 as annex to the temporary tax declaration for the period January - June 2006.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date: 14.08.2006**

Our Board of Directors have decided to sell the shares of inactive DS Servis İdari Hizmetler ve Ticaret A.Ş. (DS Servis A.Ş.) of which our participation rate to its capital is 99,99 % along with the complete shares we participate to the capital of Egeser Servis ve İdari Hizmetler Ticaret A.Ş. (Egeser A.Ş.) at once and cash from the book values within mutual agreement.

According to this the following sales have been realised:

- 49.996 shares with the nominal value of 49.996 – YTL and equal to 99,99 % of DS Servis A.Ş. of the capital 50.000 – YTL with 18.473,14 YTL has been paid, to Doğan Yayın Holding A.Ş. of which it is the major partner having 60% of the capital, at the value of 103.737,72 – YTL from its book value in our legal registrations with mutual agreement.

- 49.996 shares with the nominal value of 49.996 – YTL and equal to 99,99 % of Egeser A.Ş. of the capital 50.000 – YTL with 30.521,62 YTL has been paid, at the value of 48.637,52.–YTL from its book value in our legal registrations with mutual agreement to:

i) 30.000 shares with the nominal value of 30.000 – YTL and equal to 60 % of the capital to Doğan Yayın Holding A.Ş.of which it is the major partner having 60% of the capital, at the value of 29.184,85 – YTL.

ii) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Arzuhan Yalçındağ, at the value of 4.864,14 – YTL.

iii) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Vuslat Doğan Sabancı, at the value of 4.864,14 – YTL.

iv) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Hanzade Vasfiye Doğan, at the value of 4.864,14 – YTL.

v) 4.996 shares with the nominal value of 4.996 – YTL and equal to 9,99 % of the capital to Begümhan Doğan Faralyalı, at the value of 4.860,25 – YTL.

Both companies being inactive, there isn't any intangible assets registered in their assets. According to the legal registration of the summarised financial information related to the companies on the 31st July 2006, which are not audited by independent auditors are as follows and the sales revenue obtained from the sales will directly be evaluated in the period revenues.

01.01.2006 - 31.07.2006**DS Servis YTL**

Assets		Liabilities	
Current Assets	103.902	Short-term liabilities	197
Fixed Assets	41	Long-term Liabilities	0
		Equity	103.746
Total	103.943	Total	103.943

01.01.2006 - 31.07.2006

Egeser YTL

Assets		Liabilities	
Current Assets	60.527	Short-term liabilities	11.921
Fixed Assets	35	Long-term Liabilities	0
		Equity	48.641
Total	60.562	Total	60.562

We declare that our above given explanations are convenient to the regulation of the Board, Serial: VIII, Number: 39, it reflects all the information received related to the subject(s); the information is convenient to our books and registrations; we have given all our efforts to obtain the information completely and correctly and we are responsible from all these explanations.

Yours Respectfully,

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 11.08.2006

Through the special condition announcement on the 6th May 2005, we have informed that the trial discussed in the 7th Tax Court has resulted in advantageous to our company on the 28th March 2002 and Halkalı Tax Office Presidency has claimed for the appeal; and the State Council has found the appeal convenient and change the advantageous decision; therefore our company has claimed for the modification of the decision in the State council 4th Office on the 14th June 2004; The State Council 4th Office has refused our claimed with the majority of votes on the 30th December 2004 and from now on the trail will continue in the local courts; Istanbul 7th Tax Court decided to approve the refusal of the State Council 4th Office and the refusal of the trail and the decision of the 7th Tax Court will be appealed within its legal period.

Today we are informed that our claim for the above mentioned file has been partially appealed by 4th office of the State Council and they have decided to cancel the decision. From now on, we are waiting the final decision related to the trial from 7th Tax Court. Following being definite of the decision of the court, there will be an announcement to the public.

We declare that our above given explanations are convenient to the regulation of the Board, Serial: VIII, Number: 39, it reflects all the information received related to the subject(s); the information is convenient to our books and registrations; we have given all our efforts to obtain the information completely and correctly and we are responsible from all these explanations.

Yours Respectfully.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 03.08.2006/58

Our Board of Directors have decided to sell the shares of inactive DS Servis İdari Hizmetler ve Ticaret A.Ş. (DS Servis A.Ş.) of which our participation rate to its capital is 99,98 % along with the complete shares we participate to the capital of Egeser Servis ve İdari Hizmetler Ticaret A.Ş. (Egeser A.Ş.) at once and cash from the book values within mutual agreement.

- 49.996 shares with the nominal value of 49.996 – YTL and equal to 99,98 % of DS Servis A.Ş. of the capital 50.000 – YTL with 18.473,14 YTL has been paid, to Doğan Yayın Holding A.Ş. of which it is the major partner having 60% of the capital, at the value of 103.688,25 – YTL from its book value in our legal registrations with mutual agreement.

- 49.996 shares with the nominal value of 49.996 – YTL and equal to 99,98 % of Egeser A.Ş. of the capital 50.000 – YTL with 30.521,62 YTL has been paid, at the value of 115.228,66– YTL from its book value in our legal registrations with mutual agreement to:

i) 30.000 shares with the nominal value of 30.000 – YTL and equal to 60 % of the capital to Doğan Yayın Holding A.Ş. of which it is the major partner having 60% of the capital, at the value of 69.206,40 – YTL.

ii) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Arzuhan Yalçındağ, at the value of 11.534,400 – YTL.

iii) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Vuslat Doğan Sabancı, at the value of 11.534,400 – YTL.

iv) 5.000 shares with the nominal value of 5.000 – YTL and equal to 10 % of the capital to Hanzade Vasfiye Doğan, at the value of 11.534,400 – YTL.

v) 4.996 shares with the nominal value of 4.996 – YTL and equal to 9,99 % of the capital to Begümhan Doğan Faralyalı, at the value of 11,419,06 – YTL.

Both companies being inactive, there is no stable asset registered in their actives. According to the legal registration of the summarised financial information related to the companies on the 30th June 2006, which are not audited by independent auditors are as follows and the sales revenue obtained from the sales will directly be evaluated in the period revenues.

1st January 2006 – 30th June 2006			
DS Servis A.Ş.			(YTL)
Active		Passive	
Current Assets	118.267	Short-term liabilities	14.613
Fixed Assets	55	Long-term Liabilities	-
		Equity	103.709
Toplam	118.322	Total	118.322

1st January 2006 – 30th June 2006			
Egeser A.Ş.			(YTL)
Active		Passive	
Current Assets	58.180	Short-term liabilities	19.654
Fixed Assets	76.818	Long-term Liabilities	0
		Equity	115.344
Total	134.998	Total	134.998

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:11.07.2006/58**

The international credit rating company Fitch Ratings has approved the following values for our company:

- The credit mark for foreign currency is "BB-" with "positive" appearance.
- The credit mark for domestic currency is "BB" with "positive" appearance.
- The credit mark for domestic long-term credit mark is "AA-(Tur)" with "stable" appearance.

[The press release dated 10th July 2006](#)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:07.06.2006/57**

By the date 7th June 2006, our company has registered the shares representing 99,97 % of our capital in the Central Registration Institution.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date:05.06.2006/56**

Related our dependent partnership Doğan Daily News Gazetecilik ve Matbaacılık A.G, from the totally paid capital of 2.000.000 – YTL the decrease of each share value from 10 – YTL to 5 – YTL and in order to be used for the previous years' damages to decrease to 1.000.000 – YTL and the registration of the 6th article "Capital" of the Main Contract have been realised on the 31st May 2006 and it has been published in the Turkish Trade Registration Newspaper dated 5th June 2006, numbered 6570.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ**Date: 18.05.2006/52**

According to the decisions taken by our board on directors today (18th May 2006);

All 9.054.714 shares with the nominal value of 9.054.714 – YTL and equal to 45,04% of the capital of Doğan Ofset Yayıncılık ve Matbaacılık A.Ş. of the capital totally paid 20.104.000 – YTL of which our participation is 54,85 %, taken into consideration the value stated in the “Evaluation Report” prepared by “DTT Kurumsal Finans Danışmanlık Hizmetleri A.Ş.” (A member of Deloitte Touche Tohmatsu) and the value to be paid as cash within three months, at the FX buying rate of Central Bank of the Republic of Turkey valid on the 18th May 2006 calculated against 22.069.290–USD as 31.305.288–YTL,

In taking into consideration the value stated in the “Evaluation Report” of “DTT Kurumsal Finans Danışmanlık Hizmetleri A.Ş. (member of Deloitte Touche Tohmatsu), all the 188.492 shares with 865.000-YTL nominal value at the A Group and 1.019.920-YTL nominal value at the B value, totally 1.884.920-YTL equal to 94,25% of the capital of Doğan Daily News Gazetecilik ve Matbaacılık A.Ş. has been transferred from our major partner Doğan Yayın Holding A.Ş. having 60 % share of our company capital, at the value of 2.073.412 –USD calculated as 2.941.135-YTL at the FX buying rate of Central Bank of the Republic of Turkey on the 18th May 2006 to be paid as cash within three months,

In taking into consideration the value stated in the “Evaluation Report” of “DTT Kurumsal Finans Danışmanlık Hizmetleri A.Ş. (member of Deloitte Touche Tohmatsu), all 22.895.000 shares at the nominal value of 22.895.000-YTL in Hürriyet Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş. of which we participate at the 97,43% of its totally paid capital 23.500.000-YTŞ has been transferred to Doğan Şirketler Grubu Holding A.Ş. at the value of 12.081.320 –USD calculated as 17.137.352-YTL at the FX buying rate of Central Bank of the Republic of Turkey on the 18th May 2006 to be collected as cash within three months.

The transfer of the shares has been realised within the content of the work to simplify our structure and to increase the management efficiency.

As a result of the transfer, the participation share sales profit or loss will be determined with the work related to UFRS and detailed information will be stated in the independently audited mid-term financial tables and footnotes dated 30th June 2006, prepared according to the regulation of the Capital Markets Board Serial: XI, number: 25 (UFRS).

To be different from the values calculated within the content of UFRS and just to be informative, in our legal registrations related to the transfer of Hürriyet Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş. there is a “participation sales loss” amounted 6.937.790-YTL. Within the principle decision of the Capital Markets Board, in the capital increases from the internal resources, as between the amount determined according to the accounting standards of the Capital Markets Board and the one in the legal registration, the smallest one is taken, related to the mentioned share transfer there is not a fund to be subject to the capital increase.

After the share transfer, our company’s participation rate in Doğan Ofset Yayıncılık ve Matbaacılık A.Ş. increases to 98,89% and in Doğan Daily News Gazetecilik ve Matbaacılık A.Ş. to 94,25% and there is not any share left in Hürriyet Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 15.05.2006/46

According to the regulation serial VIII Number: 39 of the Capital Markets Board, the [Income Statement](#) is presented in the annex of our report which belongs to the period between 1st January 2006 and 31st March 2006 and it is not arranged according to the Capital Market regulations and is given to the Tax Office on the 15th May 2006 as annex to the temporary tax declaration for the period January – March 2006.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 11.05.2006/47

In the company board of directors meeting dated 11th May 2006 and numbered 2006/23, according to the decision taken in the Ordinary General Assembly Meeting on the 1st May 2006 related to the distribution of the cash profit of 2005, it has been decided to draw the Ykr of the cash profit shares to the near fraction (for each share of 1 YTL gross 0,100134, net 0,090121), to distribute to the following addresses between 29th May 2006 – 13th June 2006 against the profit share coupons and after 13th June 2006 to distribute in the company centre.

Place of application:

The profit distribution of the year 2005 will be made against profit share coupons of the year 2005, between 29th May 2006 and 13th June 2006 by Merkezi Kayıt Kuruluşu A.Ş. for the shares registered and by our company Centre and Offices, of which their addresses are given below for the shares unregistered.

The Company Centre

Hürriyet Medya Towers Bağcılar/İstanbul
Tel: (0212) 449 67 67 - 677 01 74

The Offices

Cinnah Cad. No 8 Kavaklıdere/Ankara
Tel: (0312) 467 00 20 - 467 32 00

Şehitler Cad. No 16/1 Alsancak İzmir
Tel: (0232) 488 65 00 - 488 65 55

Adana-Ceyhan yolu 5.Km. Adana
Tel: (0322) 346 16 00 - 346 62 57

Havaalanı yolu 8 Km Antalya
Tel: (0242) 340 38 38

Our partners having profit share coupons of 2005 and could not be able to have their profit shares until 13th June 2006, can collect their profit shares by providing the mentioned shares to the Company centre at the address Hürriyet Medya Towers 34212 Güneşli/ Istanbul after this date.

The decision of the Board of Directors related to the profit share distribution to be made between 29th May 2006 – 13th June 2006 is herewith attached.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 05.05.2006/34

The decision of our company board of directors dated 5th May 2006, numbered 2006/21, related to the job distribution of the re-elected members of the Board of Directors in the ordinary general assembly, the election of the members of the auditing committee and the institutional management committee is as follows:

1. Depending on the Ordinary General Assembly, Mr. Aydın Doğan to be appointed as the President of the Board of Directors, Mr. Mehmet Ali Yalçındağ as the Vice President of the Board of Directors, Mrs. Vuslat Doğan Sabancı as the Executive President, Mr. Ertuğrul Özkök to the management member responsible from the publication.
 2. Mr. İmre Barmanbek and Mr. Soner Gedik of our Board of Directors to be appointed as the Committee Members responsible from the control and to authorise the mentioned committee for the fulfilment of the transactions determined according to the conditions of the Capital Markets Board Serial: X numbered 22.
 3. To re-appoint Mr. Cem Kozlu of our independent member of the board as the Institutional Management Committee President; Mr. Murat Doğu, the Capital Market Institutional Management Coordinator of Doğan Yayın Holding A.Ş., Mr. Ahmet Özer, the Business Development and Investor relationship Coordinator and Mrs. İnci Şencan the Financial Control and Investor relationship manager.
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HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 01.05.2006/38

The ordinary general assembly has been made on Monday 1st May 2006 at 11:00 a.m. at the address Hürriyet Medya Towers Güneşli Istanbul.

The ordinary agenda subjects and the other topics decided are summarised as follows and the [report of the general assembly](#) and the [attendance list](#) are attached to the annex.

1. Being convenient to the letter of the Capital Markets Board dated 4th April 2006 numbered 5049 and according to the [modification text attached](#) to the report within the frame of the pre-permissions of The Ministry of Industry and Commerce, General Directorate of Domestic Trade dated 11th April 2006 numbered 2743 to increase the registered capital upper limit from 500 million YTL to 800 million YTL; and with the adaptation purpose to the Capital Markets Board Management principles and by evaluating the Company Articles of Association to change the articles 3, 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41 and 42 of the Articles of Association and to add the Temporary 1st article to the Articles of Association and to cancel the articles 43, 44, 45, 46, 47, 48, 49, 50, 51, 52 and 54 and to change the number of the 53rd article as 42nd (The new [Articles of Association](#) is attached);

2. With the offer of the Board of Directors, within the content of the related Principle Decision and Related Law of the Capital Markets Board, being convenient to the conditions of the regulation of the Capital Markets Board Serial: XI, Number: 25, according to the International Financial Reporting Standards (IFRS); it has been decided that 50 % of the distributable net period profit stated in the consolidated financial tables, 416.742.560 YTL increased capital at the rate of 10,0134 % (41.730.232 YTL) to be distributed as “cash profit share” and after the deduction of the “2nd Legal Reserves” the remaining 40.047.276 YTL to be separated as “the extraordinary reserves” and to complete the profit distribution until the end of May 2006. (the cash profit distribution for each share of nominal value 1 YTL will be made as follows:

- to fully taxpayer institutions net 0,100134 YTL,
- to the real persons and the company and institutions exempted from the tax gross 0,100134 YTL, net 0,090121 YTL,
- to limited taxpayer real persons, limited taxpayer institutions gross 0,100134 YTL, net 0,090121 YTL)

3. The number of the members of the Board of Directors has been increased from 8 to 9; until to the General Assembly where 2006 account period activities will be evaluated in addition to the present 8 members Mr. Ertunç Soğancıoğlu has been elected as the member of the Board of Directors to represent Doğan Yayın Holding A.Ş.;

Soğancıoğlu who was born in 1958 in Manisa- Akhisar and who is married with two children, after graduated from Ankara University Political Sciences Faculty, Economics- Finance Department in 1980, has started to work in T.Emlak Kredi Bank as a vice inspector in 1981. He was the manager in T.Emlak Kredi Bank Bornova Branch between 1988-1991, he has been Credit Management Manager, Credit Evaluation Manager, Credits Office President, Commercial Credits Coordinator in General Directorate of T.Emlak Kredi Bank since January 1991. Within this period, in order to represent T. Emlak Bank, Soğancıoğlu was the member of the auditing board in Ataköy Otencilik A.Ş. , Ataköy Turizm A.Ş., Emlak Pazarlama A.Ş. and the member of the Board of Directors in Arap Türk Bank. On the 15th January 1996 with his wish he has left his position in T. Emlak Bank and past to the private sector; Soğancıoğlu was the General Manager and the vice president of the Board of Directors of Atlas Factoring Hizmetleri A.Ş and the member of the Board of Directors in companies such as HMB Finansal Kiralama A.Ş.

At present he perform a duty as the member of Board of Directors and the General Manager of Doğan Factoring Hizmetleri A.Ş.

4. To authorize the Board of Directors related to the exportation and determination of the exportation conditions of the debt amount permitted with the 12th article of the Articles of Association decided to be modified, by the Capital Markets Board, Turkish Trade Law, Capital Market Law and additional regulations.

5. Within the frame of the 38th article of the Articles of Association decided to be modified, with the condition of being convenient to the 15th article of the Capital Market Law and the regulations of the Capital Markets Board related to the subject; to authorize the Board of Directors related to the distribution of share advance.

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date:11.04.2006/32

Our company board of directors have decided the Ordinary General Assembly for 2005 to be made on the 1st May 2006 with the decision dated 11th April 2006, numbered 2006/17. The announcement from our Presidency of Board of Directors is the same in the [annex](#).

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date:11.04.2006/31

The decision of our company board of directors dated 11th April 2006, numbered 2006/16, for the distribution of the period profit derived from the activities of the year 2005 and the selection of the independent auditing institution for the 2006 accounting period are in the [annex](#).

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 28.03.2006/28

Our company board of directors have met in the company centre on the 28th March 2006 and decided unanimously that; Depending on the letter of the Capital Markets Board dated 7th March 2006 and numbered as B.02.1SPK.0.13-412/3460 related to the decision of the board dated 3rd March 2006 and numbered 10/213; to modify the required changes in the main contract, to change the articles 3, 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41 and 42 of the main contract according to the modification text of the main contract, to add the Temporary Article 1 to the main contract, to cancel the articles 43, 44, 45, 46, 47, 48, 49, 50, 51, 52 and 54 of the main contract, to change the 53rd article as the 42nd article and to present for the approval of the shareholders in the first general assembly.

Annex you will find the [article amendment text of articles of association](#)

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ

Date: 14.02.2006/23

According to the regulation serial VIII Number: 39 of the Capital Markets Board, the [Income Statement](#) is presented in the annex of our report which belongs to the period between 1st January 2005 and 31st December 2005 and it is not arranged according to the Capital Market regulations and is given to the Tax Office on the 14th February 2006 as annex to the temporary tax declaration for the period October – December 2005.
