HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 13.12.2011 17:32:22

■ Public Disclosure (Update)

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Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Date of Original Disclosure	:	18.09.2009; 11.02.2011 and 05.04.2011
Is the disclosure a postponed disclosure?	:	No
Summary Information	:	Payment of Turkish Competition Authority fine

DISCLOSURE:

Public Disclosure/s to be Announced:

As made public before, the administrative fine amounting to 3.804.716,21 TL imposed on our Company by the Competition Authority, has been paid today as 2.853.537,16 TL, by having taken advantage of a reduction of 25% and under reservations, following our receipt of the "reasoned" Award.

Related to the said administrative fine, in our financial report dated Sept.30, 2011 recently made public, provisions had been made for amounting to 2.853.530 TL, the payment made does not have any effect on the income statement.

It is considered that the practices made subject to criticism in the Award of the Competition Authority is in conformity to the legal regulations and the Competition Authority's communiqué, circular and decisions; and all kind of our legal remedies against the said Award shall be taken exercised in due time.