

▣ Tangible Fixed Asset Sale

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| Address | : | 100. Yıl Mahallesi Matbaacılar Cad. No:78 34204 Bağcılar / İstanbul |
| Telephone and fax no. | : | + 90 212 677 00 00 / +90 212 677 01 82 |
| Investor/ Shareholder Relations Division Telephone and fax no | : | + 90 212 449 60 30 / +90 212 677 01 82 |
| Is the disclosure an update? | : | Yes |
| Is the disclosure a correction? | : | No |
| Is the disclosure a postponed disclosure? | : | No |
| Date of Original Disclosure | : | 02.09.2013 |
| Summary Information | : | Real estate sale |

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| Matter of Tangible Asset Subject to Sale | : | Land |
| Place, Area of Tangible Asset Subject to Sale | : | Esenyurt village, Büyükkçekmece district, in Istanbul, 17.725,69 sqm vacant land |
| Date of Board of Director's Decision about Asset Sale | : | 19.09.2013 |
| Total Sale Price | : | 9.000.000,- USD (it is equal to 18.020.700,- Turkish Liras calculated with the rate of 2,0023 announced by Turkish Central Bank at 15:30 on 18.09.2013) |
| The Ratio of Sales Price to Company's Paid-in Capital (%) | : | %3,26 |
| The Ratio of Sales Price to Company's Total Assets in the Recent Financial Statement publicly announced (%) | : | %1,26 |
| The Ratio of Sales Price to Company's Net Tangible Assets in the Recent Financial Statement publicly announced (%) | : | %6,13 |
| Sales Conditions | : | 1 million USD will be paid in 5 days starting on the date of Board of Director's decision. 8 million USD, the remaining amount, will be paid in cash and in advance at the date of deed transfer. It will be calculated 8% rate interest on 8 million USD for the time between the date of Board of Director's decision and the date of deed transfer. In case of deed transfer fails till 30.06.2014, sale transaction will be invalid. In case of using right of withdrawal as one time by the bidder or in case of transaction fails except force majeure clauses, 250 thousands USD will not be returned and will be kept as penalty condition. |
| Completion Date of Transaction | : | No later than 30.06.2014 |
| Purpose of the Sale and Effect to the Company's Operations | : | Efficient use of resources has no significant effect on our operations and activities. |
| Amount of Profit/Loss From Tangible Asset Sale | : | As the date of Board of Director's decision, real estate sale profit is calculated as 13.449.050.- Turkish Liras on our accounts booked on the base of Turkish Commercial Code / Tax Procedure Law. This amount will be updated on the date of deed transfer. On the other hand, the real estate sale profit calculated based on CMB/TFRS is determined as separately and will be announced in financial disclosure of first CMB report of the company held after the transaction. |
| If profit , how will be the profit utilized | : | The tax-exempt amount of the immovable property sales profit will not be associated with the income statement and it will be deposited in a liabilities-specific fund account after the sales. |
| Date of Board Decision regarding to the utilization of profit | : | Board of Director's decision will be made separately. |
| Other Party | : | RE Tekstil San. ve Tic. Ltd. Şti. |
| Relationship with the other Party | : | Not a related party |
| Valuation Method of Tangible Asset | : | The price was determined by the base of bargaining |
| Was the Valuation Report obtained or not | : | Obtained |
| If not, what is the reason | : | - |

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| If yes, the amount determined by the Valuation Report | : | 15.953.000,- Turkish Liras (VAT excluded) |
| The reason if the transaction wasn't/will not execute according to the result of Valuation Report | : | Sale price is over the value determined by a real estate valuation company listed in CMB's list. |

 **SUPPLEMENTARY EXPLANATIONS:**

