

■ Board of Directors' Resolution on Dividend Distribution

Address	:	Hürriyet Medya Towers, Güneşli 34212 Bağcılar/İstanbul
Telephone and fax no.	:	Tel: 212 677 00 00 Fax: 212 6770182
Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Is the disclosure an update?	:	Yes
Is the disclosure a correction?	:	Yes
Is the disclosure a postponed disclosure?	:	No
Date of Original Disclosure	:	07.04.2010
Summary Information	:	Distribution of the Profit of the year 2009



Board of Directors' Resolution Date	:	30.04.2010
Fiscal Period Related to the Dividend proposed to be Distributed	:	01.01.2009-31.12.2009
Total Dividends to be Proposed for Distribution in the form of Share Certificates (TL)	:	0
Share in the Capital, of Dividends to be Proposed for Distribution in the form of Share Certificates (%)	:	0
Total Gross Dividends to be Proposed for Distribution in Cash (TL)	:	55.200.000,00
Cash Dividend to be Distributed per 1 TL Nominal Share traded on the exchange	:	
Gross (TL)	:	0,100000
Net (TL)	:	0,085000
Distribution Date to be Proposed	:	It will be determined in General Assembly Meeting

■ SUPPLEMENTARY EXPLANATIONS:

Distribution of the Profit of the year 2009

The Company's Board of Directors has convened on April 30, 2010 and has adopted the following resolution related to the distribution of profit of the year 2009:

- The profit distribution suggestion explained in our Board's resolution number 2010/16 dated April 7, 2010 and the relevant part of the said resolution shall be cancelled.

- According to our Company's consolidated financial statements of the fiscal term Jan.1, 2009 – Dec.31, 2009, which have been prepared in the framework of the provisions of the Communiqué Serial: XI No:29 of the Capital Markets Board and consistent with the International Financial Reporting Standards, the principles of presentation of which have been determined pursuant to the Resolutions of the Capital Markets Board in this matter, which have undergone independent audit;

since, considering together the “term’s tax expenditure”, “deferred tax revenue” as well as the minority interest, a “Consolidated Net Term Loss” of 35.079.806,-TL has been seen to have arisen; upon provision to be made for the “II. Series Legal Reserves” amounting to 2.760.000,-TL pursuant to article 466 of the Turkish Commercial Code, a cash profit distribution pro rata 10% of our issued capital and amounting to 55.200.000,-TL of the amount having accumulated in the “profits of the former year” shall be realized and this circumstance shall be presented to the approval of the General Meeting.

- It shall be determined that in our Company’s fiscal term Jan.1, 2009 – Dec.31, 2009, the “net term profit” in our financial records kept in the framework of the Turkish Commercial Code and the Tax Procedure Law amounts to 53.815.037,-TL; and that upon provision to be made from this amount for “I. Series Legal Reserves” amounting to 1.084.189,-TL and upon deduction of the “loss of former year” amounting to 32.131.261,-TL, the “distributable net term profit” shall be determined as 20.599.588,-TL; upon addition of 37.360.412,-TL, which is in the “extraordinary reserves”, to the “distributable net term profit” and upon provision being made for the “II. Series Legal Reserves” amounting to 2.760.000,-TL pursuant to article 466 of the Turkish Commercial Code from this amount, a cash profit distribution pro rata 10% of our issued capital and amounting to 55.200.000,-TL shall be made and this circumstance shall be presented to the approval of the General Meeting.

Enclosed please find the Board Resolution dated April 30, 2010 and the profit distribution table for the year 2009 to be presented to the approval of the Ordinary General Meeting.

We hereby declare that the foregoing explanation relies on the principles specified in the Notification with the serial number VIII and number 54 of the Capital Market Board; that the information provided to us is accurate and true and complies with our records and documents; that we have made all necessary efforts and endeavoured to ensure that information associated with the matter reflects the accuracy and truth and that we are responsible for the explanations made.

Best regards,

**Additions:**

**[Statement of Profit Distribution of the year 2009](#)**

**[Board Resolution 2010-20](#)**