

**■ Board of Directors' Resolution on Dividend Distribution**

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Is the disclosure an update?	:	No
Is the disclosure a correction?	:	No
Is the disclosure a postponed disclosure?	:	No
Date of Original Disclosure	:	-
Özet Bilgi	:	Board of Directors' Resolution related to Profit Distribution

Board of Directors' Resolution Date	:	30.03.2012
Fiscal Period Related to the Dividend proposed to be Distributed	:	01.01.2011 - 31.12.2011
Total Dividends to be Proposed for Distribution in the form of Share Certificates (TL)	:	0
Share in the Capital, of Dividends to be Proposed for Distribution in the form of Share Certificates (%)	:	0
Total Gross Dividends to be Proposed for Distribution in Cash (TL)	:	0
Cash Dividend to be Distributed per 1 TL Nominal Share traded on the xchange	:	
Gross (TL)	:	0
Net (TL)	:	0
Distribution Date to be Proposed	:	No Profit Distribution

**■ SUPPLEMENTARY EXPLANATIONS:**

Our Board of Directors, having convened in the company's head offices on March 30, 2012, has adopted the following decision: - Our shareholders shall be informed that there cannot be any profit distribution related to the fiscal term 2011, in the scope of the arrangements of the Capital Markets Board related to profit distribution, and this matter shall be presented to the approval of the General Meeting based on the fact that our Company's consolidated financial statements for the fiscal term Jan.1, 2011 – Dec.31, 2011 which have been prepared in conformity with the International Accounting and International Financial Reporting Standards, under the provisions of the Communiqué Serial no. XI No.29 of the Capital Markets Board, and the presentation principles of which have been determined pursuant to the relevant decisions of the Capital Markets Board, and which have undergone independent audit; have incurred a net loss of 235.684.263,-TL taking into consideration the "tax expense for the period", "deferred tax income" as well as the minority interests. In addition, our financial records kept in the framework of the Turkish Commercial Code and the Tax Procedure Law, resulted in a net term loss amounting to 44.136.777,-TL.

**Addition : Profit Distribution Table of 2011**