HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 19.04.2011 17:33:03

■ Public Disclosure (General)

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Investor/ Shareholder Relations Division Telephone and fax no.		Tel: 212 449 60 30 Fax: 212 6770892
Is the disclosure a postponed disclosure?	:	No
Summary Information	:	Transactions performed in the framework of the Law number 6111

DISCLOSURE:

Public Disclosure/s to be Announced:

The Boards of Directors of our Company and our Company's subsidiaries, as a result of the consideration of the matter in all aspects, have decided to let our Companies benefit from the provisions "tax base increase" as well as "disputed tax debts being at the stage of action and not having become final" of the "Law Number 6111 on making Amendments on the Law of Restructuring Certain Receivables as well as Social Securities and General Health Insurance Law, and Some Other Laws and Decree-laws" (Law number 6111), which has become effective upon publication in the Official Gazette number 27857 (I. repeated) dated Feb.25, 2011.

As an establishment that has always shown utmost care for compliance with tax regulations and tax ethics, our risk management policy has been taken into consideration in benefiting from the provisions of the Law number 6111; it has been aimed at zeroing any retrospective probable tax risks and removing them from our agenda.

In accordance with the provisions of the Law number 6111 related to tax base increase, the tax bases being the foundation of taxation for the calendar years 2006, 2007, 2008 and 2009 of our Company and 8 subsidiaries comprised have been increased; as a result of this transaction, a total cash outflow amounting to 18.962.533,-TL together from our Company and our subsidiaries comprised shall be caused.

On the other hand, in accordance with the provision of the third article of the Law number 6111; the part of 24.949.826,-TL of our Company's "disputed tax debts being at the stage of action and not having become final" amounting to 30.895.416,-TL has been restructured and thus the dispute has been terminated, and ultimately, there shall be a cash outflow amounting to 3.827.062,-TL from our Company.

As a result of both the tax base increase as well as the restructuring of the "disputed tax debts being at the stage of action and not having become final", the arising tax liability amounting to a total of 22.789.595,-TL has to be paid until May 31, 2011, whereas the payment shall be made in cash.