

## HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 02.02.2012 12:15:55

### ■ Tangible Fixed Asset Sale

Address	:	Hürriyet Medya Towers, Güneşli 34212 Bağcılar/İstanbul
Telephone and fax no.	:	Tel: 212 677 00 00 Fax: 212 6770182
Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Is the disclosure an update?	:	Yes
Is the disclosure a correction?	:	No
Is the disclosure a postponed disclosure?	:	No
Date of Original Disclosure	:	17.08.2011 , 25.01.2012 , 27.01.2012, 31.01.2012
Summary Information	:	Conclusion of real estate sales transactions, title deed transfer and collection of down payment.



Matter of Tangible Asset Subject to Sale	:	Land and Building
Place, Area of Tangible Asset Subject to Sale	:	Province of Istanbul, district of Bagcilar, 58.609,45 m2
Date of Board of Director's Decision about Asset Sale	:	30.01.2012
Total Sale Price	:	US\$ 127.500.000 [interest excluded]
The Ratio of Sales Price to Company's Paid-in Capital (%)	:	40,9
The Ratio of Sales Price to Company's Total Assets in the Recent Financial Statement publicly announced (%)	:	13,4
The Ratio of Sales Price to Company's Net Tangible Assets in the Recent Financial Statement publicly announced (%)	:	51,9
Sales Conditions	:	US\$ 17.500.000 in advance [payable on the date of deed transfer]; the remaining will be paid up in 32 months based on equal instalments as from 06.03.2012, outstanding balance that remains after the instalment payments will be charged with 3,5% interest
Completion Date of Transaction	:	01.02.2012
Purpose of the Sale and Effect to the Company's Operations	:	Efficient use of resources. Has no significant effect on our operations and activities.
Amount of Profit/Loss From Tangible Asset Sale	:	TL 137.210.373,-

If profit , how will be the profit utilized	:	It is planned that the tax-exempt amount of the immovable property sale will not be involved in profit distribution, yet deposited in a liabilities-specific fund account.
Date of Board Decision regarding to the utilization of profit	:	Board of Director's decision will be made separately
Other Party	:	Nurol Gayrimenkul Yatırım Ortaklığı A.Ş
Relationship with the other Party	:	Not a related party
Valuation Method of Tangible Asset	:	The price was determined by the base of bargaining
Was the Valuation Report obtained or not	:	Yoktur
If not, what is the reason	:	Satış değeri, pazarlık usulü ile belirlenmiştir.
If yes, the amount determined by the Valuation Report	:	Not obtained
The reason if the transaction wasn't/will not execute According to the result of Valuation Report	:	Using bargaining method

#### ■ SUPPLEMENTARY EXPLANATIONS:

The sales transaction of a part of our Company's real estates to Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. has been completed, the title deed transfer has been realized on 01.02.2012 and the down payment has been collected.