

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 27.01.2012 16:49:59

Public Disclosure (Update)

Address	:	Hürriyet Medya Towers, Güneşli 34212 Bağcılar/İstanbul
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Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Date of Original Disclosure	:	17.08.2011, 25.01.2012
Is the disclosure a postponed disclosure?	:	No
Summary Information	:	Real estate sale

DISCLOSURE:

Public Disclosure/s to be Announced:

The negotiations and bargains by and between our company and Nurol Gayrimenkul Yatırım Ortaklığı A.Ş. regarding the sale of some of our immovable properties ended up in agreement. Accordingly;

* Immovable property, including the company headquarters of massive business place A1, A2, A3, A4, A5, A7, A8, A9, A10, A12, A14, B1, B2, B3, C1, C2, C3, D1, D2 upon 31.224 m2,45 dm2 and registered in the map section number 245DS4b, block number 3153 and parcel number 10 in Kirazli village, Bağcılar district in the province of Istanbul (Hurriyet Medya Towers) in return for US\$ 92.728.139.

* Immovable qualified as 16.973.00 m2 massive plant and premises registered in the map section number 1, parcel number 14 in Kirazli village, Bağcılar district in the province of Istanbul in return for US\$ 24.071.704.

* Immovable qualified as 5.197 m2 field registered the map section number 1, parcel number 23 in Gunesli Ciftligi Locality, in Kirazli village, Bağcılar district in the province of Istanbul in return for US\$ 5.915.597.

* Immovable qualified as 5.215 m2 field registered the map section number 245DS4B, block number 3153 and parcel number 7 in Bağcılar village, Bağcılar district in the province of Istanbul in return for US\$ 4.784.560,

The foregoing items has been agreed to sale in return for US\$ 127.500.000, provided US\$ 17.500.000 is paid in advance [payable on the date of deed transfer], the remaining sum is paid in equal instalments in 36 months as from 06.03.2012 and the outstanding balance that remains after the instalment payments is charge with 3,5% interest.

Cited immovable properties will have been delivered to the buyer latest by 01.07.2012, no rental or such usage fee shall be paid to the buyer until the date of delivery.

After the cited immovable properties are sold, it is calculated that our legal records will indicate immovable sales profit of approximately TL 139.250.573 (exempt from 75% corporate tax) [buying rate of exchange applicable by the Central Bank of Turkey will be considered and re-calculated at the time of

deed transfer]; effect of such immovable property sale on the consolidated financial statement that is drawn up in compliance with IFRS in the light of the Capital Market Board regulations will be specified in our financial report that will be disclosed to the public separately.

The tax-exempt amount of the immovable property sales profit will not be associated with the income table and it will be deposited in a liabilities-specific fund account after the sales.