HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş. / HURGZ [] 16.03.2010 09:12:25

■ Public Disclosure (General)

Address		Hürriyet Medya Towers, Güneşli 34212 Bağcılar/İstanbul
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Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 6770892
Is the disclosure a postponed disclosure?		No
Summary Information	:	Principal Tax and Fine Notice

DISCLOSURE:

Public Disclosure/s to be Announced: Principal Tax and Fine Notice

Regarding the year 2005, which had been subject to tax investigation in the past, supplementary Tax Audit Reports have been served on our Company on March 15, 2010 (yesterday), by the Revenues Auditor of the Ministry of Finance. The said supplementary Tax Audit Reports comprise the principal tax amounting to 22.569.005,-TL and the fine for loss of tax revenue amounting to 22.569.005,-TL. Our company received a settlement invitation for April 6, 2010.

As it is known, the first Tax Audit Reports related to the year 2005 have been served on our Company about a year ago. No agreement being reached from the settlement negotiations related to these notifications, suits have been filed for the cancellation of the principal tax and fine notices served. Related to the suits filed, provision has been set in our financial statements and all developments related to the subject have been shared with the public.

Our Company shall execute all kind of legal rights against the claims contained in the supplementary Tax Audit Reports, including settlement.

Information as to whether or not any additional provision shall be made for in our financial statements and the amount of any provision to be made, regarding the aforementioned principal tax and tax fine, shall be disclosed in the consolidated financial tables and footnotes of the fiscal term Jan.1, 2009-Dec.31, 2009 to undergo independent audit, after the evaluations to be made.

We hereby declare that the foregoing explanation relies on the principles specified in the Notification with the serial number VIII and number 54 of the Capital Market Board; that the information provided to us is accurate and true and complies with our records and documents; that we have made all necessary efforts and endeavoured to ensure that information associated with the matter reflects the accuracy and truth and that we are responsible for the explanations made.

Best regards,