

■ **Public Disclosure (General)**

Address	:	100. Yıl Mahallesi Matbaacılar Caddesi No:78 34204 Bağcılar / İstanbul
Telephone and fax no.	:	Tel: 212 677 00 00 Fax: 212 677 01 82
E-mail	:	yatirimciiliskileri@hurriyet.com.tr
Investor/ Shareholder Relations Division Telephone and fax no.	:	Tel: 212 449 60 30 Fax: 212 677 01 82
Is the disclosure a postponed disclosure?	:	No
Summary Information	:	Corporate Governance Rating Has Been Updated

■ **DISCLOSURE:**

Public Disclosure/s to be Announced:

The international rating entity ISS Corporate Services Inc., which is entitled to carry out activities in Turkey for grading purposes in compliance with the regulations and resolutions of the Capital Market Board (CMB) on the issue, has revised, as per the principles set forth below, and with the Public Disclosure Platform announcement of 03.03.2014, the 2013 corporate governance rating notes for all its clients pursuant to the resolutions made in the CMB meeting of 01.02.2013, no. 4/105, and has made them public simultaneously in order to ensure comparability. Accordingly;

1. The weights to be used in grading for compliance with corporate governance principles have been set as per the main headings as follows: 25% for "Shareholders", 25% for "Public Disclosure and Transparency", 15% for "Stakeholders", and 35% for the "Board of Directors",

2. In case the minimum aspects set forth in the corporate governance principles have been fulfilled, the highest for that question/principle is 85% of the full grade, and when grading the compliance of the customer with the corporate governance principles, if the relevant principle has been set as a minimum condition, and if the customer practices are above the minimum conditions, the score for that principle has been brought closer to the full score depending on the nature of the good corporate governance practice.

On the other hand, the CMB Corporate Governance Communique (II-17.1) has become effective upon being published in the Official Gazette of January 3, 2014, no. 28871, and the corporate governance principles have been updated within the scope of the abovementioned Communique.

Within the framework of the above developments, ISS Corporate Services Inc.'s methodology for grading the compliance with the corporate governance principles has been updated to reflect “the weights of the main topics”, “grading minimum aspects”, and “the changes in corporate governance principles.”

The distribution of our corporate governance rating, that has been revised within this scope, as per its subcategories is shown below, with the previous grade of 2013 as well;

<b>Subcategories</b>	<b>Weight</b>	<b>Revised Note in 2013</b>	<b>Note in 2013</b>
Shareholders	0,25	9,01	9,16
Public Disclosure & Transparency	0,25	9,20	9,39
Stakeholders	0,15	8,88	9,10
Board of Directors	0,35	8,51	8,58
<b>Total</b>	<b>1</b>	<b>8,86</b>	<b>9,09</b>

The Corporate Governance Rating Report is accessible through the website at the address [www.hurriyetcorporate.com](http://www.hurriyetcorporate.com).