

▣ **Material Disclosure (Update)**

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Date of the Initial Disclosure	:	01.10.2015 / 17.12.2015
Is the Disclosure Made a Deferred Disclosure?	:	No
Summary Information	:	About "Cancellation" letter of Capital Markets Board ("CMB") dated January 29, 2016 under 29833736-105.01.03.01-E.1100 number.

▣ **ANNOTATION:**

According to the letter ("Cancellation") of the Capital Market Board ("CMB") dated January 29, 2016 under 29833736-105.01.03.01-E.1100 number sent to our Company today on February 3, 2016, our request submitted to the Board for merger process of Doğan Gazetecilik A.Ş. within the structure of our Company together with its all assets and liabilities to be approved has been cancelled ("Cancellation").

The aforementioned letter of cancellation of CMB reads as follows:

"...CMB has resolved that the previous application lodged for merger approval be cancelled for the purpose of ensuring the situation merger process before Article 12 of the Communiqué is properly assessed, that should a new application has been made following the the annual financial statements dated 31.12.2015 disclosure of the companies party to the merger process, such

application be assessed.

In answer to questions submitted by our shareholders, our Company and Doğan Gazetecilik A.Ş. have conducted all the legal requirements and fulfilled necessary requests for "Merger Process". It is considered that there is no impediment for the "Merger Process" in accordance with the Article 12 of the Communiqué according to the financial statements going through independent auditing and taken as basis to "Merger Process". There is no other deficiencies reported with respect to "Merger Process". Financial and legal results of the said cancellation have been evaluated by the managements of our Company and Doğan Gazetecilik A.Ş. and as it has been stated in the "Cancellation" letter, a new announcement will be made to the public should 'a new application' has been lodged.

Truly yours,