

Hürriyet Gazetecilik ve Matbaacılık A.Ş.
PROFIT DISTRIBUTION STATEMENT of 2008
(advisory)

| | | | |
|----|--|--|--------------------|
| 1 | Issued Capital | 460.000.000 | |
| 2 | Total Legal Reserve Fund (According to the legal registrations) | 23.067.690 | |
| | If there is a privilege according to the article of incorporation, information related to the privilege | None | |
| | | Capital Markets Board (International Financial Reporting Standards) | Legal Registration |
| 3 | Period Profit (a) | -46.306.494 | -32.131.261 |
| 4 | Taxes Payable (+,-) (b) | 8.212.627 | 0 |
| 5 | Period Net Profit/Loss | -38.093.867 | -32.131.261 |
| 6 | Previous Years Losses (-) | 0 | 0 |
| 7 | Primary reserve (-) | 0 | 0 |
| 8 | NET DISTRIBUTABLE PERIOD PROFIT | -38.093.867 | -32.131.261 |
| 9 | The donations made in the year (+) | 985.315 | |
| 10 | The net distributable period profit to be calculated for the first profit sharing, including the donations | -37.108.552 | |
| 11 | First profit sharing to the partners | 0 | |
| | Cash | 0 | |
| | Gratis | 0 | |
| | Total | 0 | |
| 12 | The profit sharing to the Privilege Share holders | 0 | |
| 13 | The profit sharing to the members of the board of directors, workers etc. | 0 | |
| 14 | The profit sharing to the profiting share holders | 0 | |
| 15 | The second profit sharing to the partners | 0 | |
| 16 | Secondary reserve | 0 | |
| 17 | The statutory reserves | 0 | 0 |
| 18 | The special reserves | 0 | 0 |
| 19 | THE EXTRAORDINARY RESERVES | 0 | 0 |
| 20 | Other resources to be distributed | 0 | 0 |
| | The Previous Year Profit | 0 | 0 |
| | The Extraordinary Reserves | 0 | 0 |
| | The Other Reserves Distributable according to the law and the article of incorporation | 0 | 0 |
| | Reserves | 0 | 0 |

(a) To the Capital Markets Board (International Financial Reporting Standards) periods' profit has been "After-tax period profit for discontinued operations" included; Net periods' profit per minority shares deducted.

(b) Consist of tax income for continuing operations (deferred tax income).

INFORMATION ABOUT PROFIT PER SHARE

| | GROUP | TOTAL PROFIT SHARE (YTL) | FOR THE SHARE HAVING 1 YTL NOMINAL VALUE | |
|---|---|--------------------------|--|------------|
| | | | TOTAL (YTL) | RATIO (%) |
| GROSS | | 0 | 0,0000000 | 0,000000 % |
| NET | | 0 | 0,0000000 | 0,000000 % |
| THE RATIO OF THE DISTRUTED PROFIT SHARE TO THE NET DISTRIBUTABLE PERIOD PROFIT WITH THE ADDITION OF THE DONATIONS | | | | |
| THE PROFIT SHARE AMOUNT DISTRIBUTED TO THE PARTNERS (YTL) | THE RATIO OF THE PROFIT SHARE DISTRIBUTED TO THE PARTNERS TO THE NET DISTRIBUTABLE PERIOD PROFIT WITH THE ADDITION OF THE DONATIONS (%) | | | |
| 0 | 0,00 % | | | |